New A Level Economics

Labour Markets

tutor2u Resources for Courses

SAMPLE RESOURCE ONLY

Determinants of Labour Supply

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Resources for Courses

Teacher Instructions

The most obvious factor that attracts people to any particular job or profession is the monetary rewards associated with that occupation.

Most jobs will have a wage or a salary but many more have further monetary payments that may come in the form of commissions (e.g. in sales) or as a bonus payment based upon performance (e.g. a banker).

However, there are other factors that will determine the supply of labour beyond just this monetary reward.

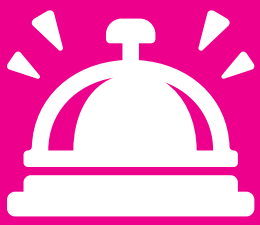
Task 1

Look at the jobs/professions on the sheet overleaf. For each job, consider two factors that might make it more attractive to a worker and two factors that might make it less attractive. In each case, ignore any monetary factors.

SAMPLE RESOURCE ONLY

DETERMINANTS OF LABOUR SUPPLY TASK 1

For each of the jobs listed here, give 2 factors that make the job attractive and 2 that make the job unattractive to you other than income!



HOTEL RECEPTIONIST

Two factors that make the job attractive to you

1

2

Two factors that make the job unattractive to you

1

2

NURSE

Two factors that make the job attractive to you

1

2

Two factors that make the job unattractive to you

1

2

FORMULA 1 RACE DRIVER

Two factors that make the job attractive to you

1

2

Two factors that make the job unattractive to you

1

2

TEACHER

Two factors that make the job attractive to you

1

2

Two factors that make the job unattractive to you

1

2

POLICE OFFICER

Two factors that make the job attractive to you

1

2

Two factors that make the job unattractive to you

1

2

GRAPHIC DESIGNER

Two factors that make the job attractive to you

1

2

Two factors that make the job unattractive to you

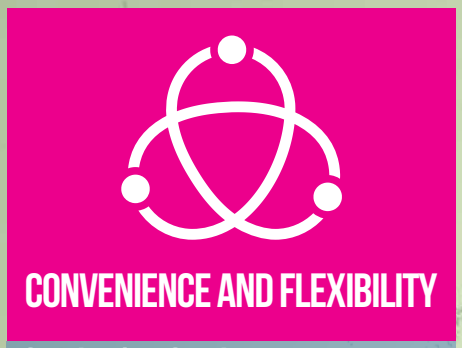
1

2

SAMPLE RESOURCE ONLY

DETERMINANTS OF LABOUR SUPPLY TASK 2

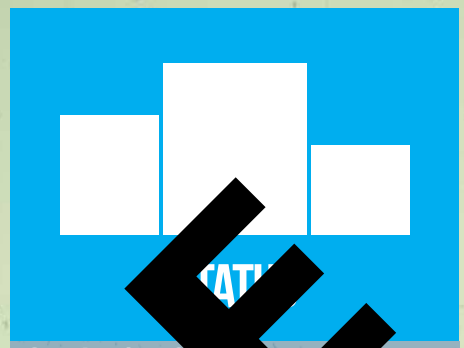
For each of the factors stated here, write in 1 job/profession where that will positively impact and a further profession where this factor will negatively impact.



CONVENIENCE AND FLEXIBILITY

One job/profession where that will positively impact

One job/profession where that will negatively impact



[illegible]

One job/profession where that will positively impact

One job/profession where that will negatively impact

PROMOTION PROSPECTS

One job/profession where that will positively impact

One job/profession where that will negatively impact

JOB SECURITY

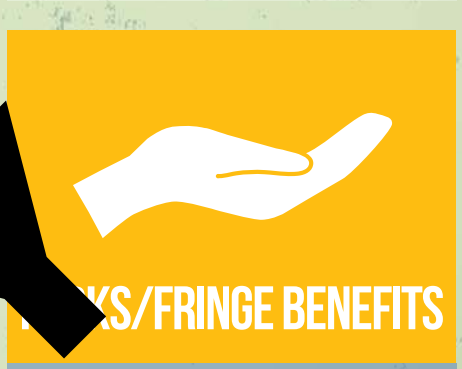
One job/profession where that will positively impact

One job/profession where that will negatively impact

JOB SATISFACTION

One job/profession where that will positively impact

One job/profession where that will negatively impact



PERKS/FRINGE BENEFITS

One job/profession where that will positively impact

One job/profession where that will negatively impact

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NON-MONETARY FACTORS AFFECTING SUPPLY OF LABOUR

CONVENIENCE AND FLEXIBILITY – PEOPLE MAY BE ATTRACTED TO A JOB WHERE THEY CAN WORK FROM HOME OR THAT FACILITATES EASIER CHILD-CARE (E.G. AUTHOR). PEOPLE MAY BE PUT OFF BY JOBS THAT HAVE LONG HOURS (E.G. NURSE).

STATUS – PEOPLE MAY BE ATTRACTED TO AN OCCUPATION THAT SOCIETY VALUES OR REFLECTS A STATUS (E.G. DOCTOR, JU

PROMOTION PROSPECTS – SOME PEOPLE MAY BE ATTRACTED TO OCCUPATIONS THAT OFFER STRUCTURED PROMOTION OPPORTUNITIES. THIS PARTICULARLY APPLIES TO LARGER, NATIONAL ORGANISATIONS (E.G. BANKS/

JOB SECURITY – PEOPLE MAY BE ATTRACTED BY A JOB WITH GREATER EMPLOYMENT PROSPECTS OR JOBS THAT ARE LESS PRONE TO CHANGES IN DEMAND. FOR EXAMPLE, WORKING IN A CAR MAINTENANCE GARAGE MAY HAVE RELATIVELY HIGH JOB SECURITY.

WORKING CONDITIONS – EMPLOYMENT IN AN ENVIRONMENT WHICH IS MORE PLEASANT MAY BE ATTRACTIVE. GOOGLE ARE FAMOUS FOR OFFERING GOOD WORKING CONDITIONS. WORKING IN A FACTORY (WHICH MAY BE NOISY AND UNCLEAN) MAY BE LESS POPULAR.

HOLIDAY/LEISURE TIME – PEOPLE MAY BE ATTRACTED BY JOBS THAT OFFER GREATER HOLIDAY OR LEISURE TIME. FOR EXAMPLE, TEACHING JOBS MAY OFFER LONGER HOLIDAYS THAN AVERAGE. CONVERSELY, WORK IN RETAIL OFTEN REQUIRES STAFF TO WORK AT WEEKENDS AND DURING BANK HOLIDAYS.

PERKS/FRINGE BENEFITS – PERKS MAY INCLUDE DISCOUNTS FROM PURCHASES WITH THE EMPLOYER (E.G. A SUPERMARKET OR A COMPANY CAR.

JOB SATISFACTION – FOR MANY PEOPLE, THEY MAY BE PREPARED TO TAKE A LESS WELL-PAID JOB IN ORDER TO CERTAIN A CAREER THAT BRINGS THEM PERSONAL SATISFACTION. FOR EXAMPLE, SOMEONE MAY GAIN SATISFACTION FROM HELPING OTHERS BY WORKING FOR A CHARITY OR UNDERTAKE SOMETHING CREATIVE (SUCH AS AN ARTIST). NURSERY WORKERS OFTEN GAIN SATISFACTION FROM SUPPORTING THE DEVELOPMENT OF YOUNG CHILDREN.

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