

AQA A Level Business Linear Worksheet 18 – 3.1-3.8

1a. Briefly explain one benefit and one drawback to a fashion retailer of implementing a system of just in time.

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1b. Briefly explain two benefits to a business of adopting a system of lean production.

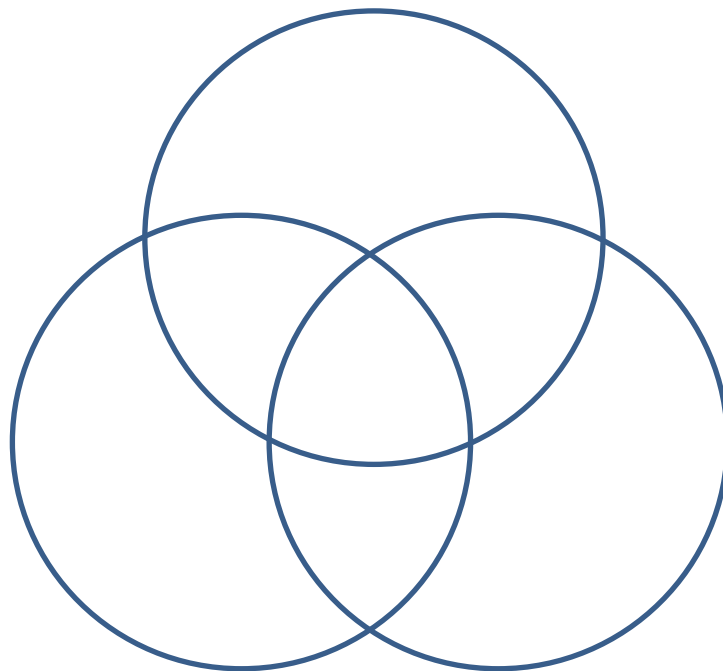
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2a. Fully label the diagram below that relates to Elkington’s Triple Bottom Line.



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2b. List the 4 areas of measurement that Kaplan and Norton referred to in their balanced scorecard and give two examples of each.

3. A business is looking at some economic data so it can best respond to changes.

3a. A finance director notices the forecasted inflation rates for the country in which it operates. Describe what is expected to happen to the general level of prices between 2019 and 2021.

Year	Forecasted inflation rate (according to the CPI)
2018	2.5%
2019	3.6%
2020	2.9%
2021	1.8%

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3b. The finance director also looks at exchange rate forecasts. The business currently imports components from Japan at ¥1300 each. The exchange rate is currently ¥1 = £0.007, but is expected to change to ¥1 = £0.012 next year.

Calculate, in pounds...

3bi. The current price of components.

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3bii. The price of Japanese components next year, if the exchange rate change is correct.

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3biii. Explain how these changes would affect the business.

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