

Hertfordshire Business School

Title of Programme: Economics

Including the following pathways:

- BA (Hons) Economics
- BA (Hons) Economics with <language>
- BA (Hons) Business Economics
- BA (Hons) Business Economics with <language>

Programme Code: BSBEC

## Programme Specification

This programme specification is relevant to students entering:  
01 September 2018

Associate Dean of School (Academic Quality Assurance):  
Denise Ball



A programme specification is a collection of key information about a programme of study (or course). It identifies the aims and learning outcomes of the programme, lists the modules that make up each stage (or year) of the programme, and the teaching, learning and assessment methods used by teaching staff. It also describes the structure of the programme, its progression requirements and any programme-specific regulations. This information is therefore useful to potential students to help them choose the right programme of study, to current students on the programme, and to staff teaching and administering the programme.

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**Summary of amendments to the programme:**

Section	Amendment

If you have any queries regarding the changes please email [AQO@herts.ac.uk](mailto:AQO@herts.ac.uk)

# Programme Specification Economics/Business Economics

This programme specification (PS) is designed for prospective students, enrolled students, academic staff and potential employers. It provides a concise summary of the main features of the programme and the intended learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the teaching, learning and assessment methods, learning outcomes and content for each module can be found in Definitive Module Documents (DMDs) and Module Guides.

## Section 1

<b>Awarding Institution/Body</b>	University of Hertfordshire
<b>Teaching Institution</b>	University of Hertfordshire
<b>University/partner campuses</b>	de Havilland
<b>Programme accredited by</b>	N/A
<b>Final Qualification</b>	BA (Hons)
<b>All Final Award titles</b>	BA (Hons) Economics
<b>(Qualification and Subject)</b>	BA (Hons) Economics with Language* BA (Hons) Business Economics BA (Hons) Business Economics with Language*
	All titles are available with the following suffix: (Sandwich) with a Year Abroad with Study Abroad
	*Languages available: Chinese Mandarin, French, German, Japanese and Spanish
<b>FHEQ level of award</b>	6
<b>UCAS code(s)</b>	L101 Economics L112 Business Economics
<b>Language of Delivery</b>	English

### A. Programme Rationale

The programme seeks to recruit students who feel that the analytical and evaluative skills offered by a programme of study in economics are worthwhile and will enhance their career prospects. The rationale of the programme is to provide a coherent and intellectual learning experience within the field of economics. In doing so, students will develop critical understanding of the subject and be able to employ the tools of analysis used within that subject area. Subject specific modules which develop theory, techniques and applications, are supported by skills modules and all students have the option to study a foreign language.

There are many careers for which an economics degree can provide a valuable foundation. In particular, those that may be appropriate include economist, accountant and analyst but the many other careers that employ the skills base would be equally attractive.

Two distinct but related degrees are offered: Economics and Business Economics.

## B. Educational Aims of the Programme

The programme has been devised in accordance with the University's graduate attributes of programmes of study as set out in [UPR TL03](#).

### Additionally this programme aims to:

- provide a broad intellectual learning experience by encouraging students to study economic issues within the wider political and social environment;
- develop a critical understanding of the principles of economic theory;
- ensure an appreciation of different approaches to economic problems and their relevance for real life circumstances;
- develop an ability in students to apply the concepts and theories of economics to a range of economic problems by using the tools and methods they have learned and skills they have acquired during the course of the programme;
- equip students with a set of subject specific and transferable skills needed to pursue a successful career as a professional economist or for further professional and academic studies;
- provide students with the opportunity to study a foreign language and to gain appropriate employability skills within the global context;

## C. Intended Learning Outcomes

The programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills and other attributes in the following areas. The programme outcomes are referenced to the QAA benchmark statements for Economics and the Frameworks for Higher Education Qualifications of UK Degree-Awarding Bodies (2014) and relate to the typical student. Additionally, the SEEC Credit Level Descriptors for Further and Higher Education (2016) have been used as a guiding framework for curriculum design.

Knowledge and Understanding	Teaching and learning methods	Assessment strategy
A1- Core economic principles, theories and models	Acquisition of knowledge and understanding is through a combination of lectures, lectorials, seminars, workshops, tutorials and coursework (formative and summative). They can be also achieved in the preparation and delivery of either a placement portfolio or dissertation in the final year.	Knowledge and understanding are assessed through coursework assignments including time-constrained assessments, in class tests, presentations (individual and group), group work, case studies and written reports or essays.
A2- For <u>Economics</u> : mathematical, statistical and econometric techniques and their application in economics		
A2- For <u>Business Economics</u> : <i>mathematical, statistical techniques and their application to business decision making</i>	Throughout, the learner is encouraged to undertake independent study both to supplement and consolidate what is being taught/learnt and to broaden their individual knowledge and understanding of the subject.	Assessment, which is both formative and summative, individual and group based spans many forms, e.g. essay assignments, project reports, portfolios, and presentations. Exams are also used.
A3- The economic context in which agents, organisations and institutions engage and the alternative approaches used to comprehend such activity	Computer labs will be used where relevant and the use of the Managed Learning Environment provision (StudyNet) will provide important support throughout.	

A4- Economic data, its measurement and interpretation		
<b>Intellectual skills</b>	<b>Teaching and learning methods</b>	<b>Assessment strategy</b>
<p>B1- Research and evaluate economic theories, paradigms, principles and concepts and apply the resultant analytical approach to the solution of economic problems, which may entail business decisions or policy solutions</p> <p>B2- Explore and frame problems using economic approaches to characterise business and policy solutions while recognising their limitations</p> <p>B3- Evaluate evidence to assess decisions, having recognised and appraised alternatives</p> <p>B4- For <u>Economics</u>: demonstrate proficiency in the use of relevant mathematical and econometric techniques</p> <p><i>B4- For <u>Business Economics</u>: demonstrate proficiency in the use of relevant mathematical techniques as employed in business economics</i></p> <p><i>B5- For <u>Business Economics</u>: Explore the techniques of business economics in the design and implementation of business strategy and organisation</i></p>	<p>Intellectual skills are developed throughout the programme by the methods and strategies above. Progression through the levels entails encountering more complex problems and tasks that require more from the learner, thus the higher-level skills are substantially developed at levels five and six.</p> <p>The coordination of assessment throughout the programme seeks to ensure that development is evident.</p> <p>Throughout, the learner is encouraged to develop intellectual skills further by independent study</p>	<p>Intellectual skills are assessed through formative activities in class, and summative coursework, including in-class tests, and exams throughout.</p>
<b>Practical skills</b>	<b>Teaching and learning methods</b>	<b>Assessment strategy</b>
<p>C1-Demonstrate relevant quantitative skills</p> <p>C2- Work effectively in a group</p> <p>C3- Make effective use of IT packages and learning resources</p>	<p>Practical skills are developed through all taught modules.</p> <p>Students will be expected throughout the programme to manage their own time and will be supported in this by sessions in their 'skills' modules at L4 (The</p>	<p>Practical skills are assessed throughout by formative work in class and summative assessment. This includes oral presentations, problem solving and written coursework (both individual and group), as well as exams.</p>

C4- Identify, generate, use and interpret appropriate data sources	Economics Professional) and L5 (Skills for Economists).	
<b>Transferable skills</b>	<b>Teaching and learning methods</b>	<b>Assessment strategy</b>
D1- Communicate arguments, ideas and information effectively in writing and orally to specialist and non-specialist audiences	Transferable skills are developed through all modules by teaching and learning methods.	Transferable skills are assessed through the various forms of assessment used: coursework including, written pieces, oral presentations/debates, group based work. In-class tests are also used to assess intellectual skills.
D2- Critically evaluate issues and problems arising upon the basis of an analytical approach, and draw reasoned conclusions from a given, or individually researched, set of data	The L4 Economics Professional module introduces and begins the process of developing these skills for application in their other modules. Their continued development is emphasised in the L5 'Skills for Economists' module. The student is expected to embrace responsibility for planning and managing their own learning and development throughout promoted herein.	Assessment coordination throughout the programme ensures their appropriate development.
D3- Manage learning and reflect on practice	Throughout, the learner is encouraged to develop transferable skills by maintaining a record of evidence and completing a personal development plan.	D4 is most well-developed by L6 and a key facet on L6 modules as well as the extensive research project that is the dissertation.
D4- Undertake sustained research, demonstrating the ability to plan, design and execute to produce relevant outcomes		

## D. Programme Structures, Features, Levels, Modules, and Credits

The Economics degree is offered in full-time (3 years) and sandwich (4 years) modes of study and leads to the awards of:

BA (Honours) Economics  
BA (Honours) Economics (Sandwich)

Similarly, the Business Economics degree is offered in full-time (3 years) and sandwich (4 years) modes of study and leads to the awards of:

BA (Honours) Business Economics  
BA (Honours) Business Economics (Sandwich)

Where applicable these titles will include '(With a Year's Study Abroad)' or with the relevant language specified. Students may choose to follow this programme at a part-time rate of study.

Entry is normally at level 4 with suitable A-level or equivalent qualifications but it is possible to enter at levels 5 and 6 with suitable qualifications. (See the University's UG Prospectus or its website for details). On completion of level 4 of the Economics pathway (EC1), students may transfer to the Business Economics pathway level 5 (BE2). On completion of level 4 of the Business Economics pathway (BE1), students may transfer to the Economics pathway level 5 (EC2).

Intake is normally semester A (September).

### Work-Based Learning, including Sandwich Programmes

A sandwich award requires the successful completion of at least 36 weeks placement activity (or students can opt to take a maximum of two separate placements, neither of which should be normally less than 12 weeks in duration). Students at HBS are then required to submit and pass a Placement Portfolio in order to gain the suffix '(Sandwich)' to their award. Information and support is available from the University's Careers, Employment and Enterprise Service.

### Erasmus Exchange programme

The degree programme is open to all Erasmus students who select option choices from across the programme. For further details please contact the Programme Leader.

### Study Abroad – Details on Study Abroad are available from the Study Abroad Office.

Students have the opportunity to study abroad (within Europe or world-wide), for one or two semesters, between Levels 5 and 6. The Study Abroad Office advises students on this process.

Students who have successfully completed Level 4 can choose to spend a year abroad, *additional* to their studies, studying either two semesters at the host institution, or mixing one semester of study abroad with a placement abroad (normally not less than 12 weeks in duration). Passing their studies will earn them the degree title suffix 'with a Year Abroad'. Programme Leaders must agree the Study Abroad. For students taking Study Abroad as additional to their UH studies, their degree classification is based on Level 5 and Level 6 grades gained from their UH modules, as for home UH students, as in the UPRs\*.

Additionally, students may also take the opportunity to study level 5 at a host institution *in place of their level 5 at UH*. This requires a very good match between the UH Level 5 and the host institution's Level 5 (NB Students should seek advice from their Programme Leader where their programme involves professional exemptions). Programme Leaders must agree the Study Abroad, and only students who pass all 120 credits of their Level 4 at UH may substitute Level 5 at UH with Level 5 abroad. For these students, their degree calculation is derived solely from final year grades gained from UH modules at Level 6.

Finally, students may opt to study just one semester abroad, to earn the suffix 'with Study Abroad'. This can be explored further with the Study Abroad Office.

\*Degree classification calculation information is available in the University Policies and Regulations (UPRs), AS14 Section D6. UPRs on Study Abroad are located within UPR AS11 in section 2.5

### Programme Structure

The programme structure and progression information below (Table 1a and 1b) is provided for the Honours award. Any interim awards are identified in Table 1b. The Programme Learning Outcomes detailed above are developed and assessed through the constituent modules. Table 2 identifies where each learning outcome is assessed.

Table 1a Outline Programme Structure

**Mode of study** Full Time; Sandwich

**Entry point** Semester A

**Level 4**

**Economics Pathway**

<b>Compulsory Modules</b> Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
Introduction to Microeconomics	4BUS1031	15	English	0	100	0	A
Introduction to Macroeconomics	4BUS1033	15	English	100	0	0	B
Economics Tools and Techniques	4BUS1107	30	English	0	100	0	AB
The Economics Professional	4BUS1106	15	English	0	100	0	A
Economy & Society	4BUS1108	15	English	50	50	0	B

<b>Optional Modules</b> Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
Introduction to Business Operations	4BUS1020	15	English	0	100	0	A
Principles of Marketing	4BUS1010	15	English	0	100	0	A
Accounting for Business	4BUS1043	15	English	0	100	0	B
Language	Various	15 & 15	Various	0	0	100	A&B

Progression to level 5 on the honours route requires 120 credit points at level 4; for students with less than 120 credits at level 4 progression will be determined by the Programme Examination Board.

**Level 5**

<b>Compulsory Modules</b> Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
Consumers, Firms and Markets	5BUS1086	15	English	50	50	0	A
Macroeconomics	5BUS1162	15	English	50	50	0	A
Skills for Economists	5BUS1160	15	English	0	100	0	A
Econometrics	5BUS1059	15	English	50	25	25	B
International Trade and the Open Economy	5BUS1040	15	English	50	50	0	B
History of Economic Thought	5BUS1161	15	English	50	50	0	B

From the optional modules listed below, select 30 credits, 15 credits per Semester:

Optional Modules Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
Techniques of Economic Analysis	5BUS1015	15	English	0	100	0	A
Labour Economics	5BUS1116	15	English	50	50	0	B
Health Economics	5BUS1115	15	English	50	50	0	B
Language	Various	15 & 15	Various	0	0	100	A&B

Progression to level 6 on the honours route requires 240 credit points at levels 4 and 5, of which at least 120 credit points must be at level 5; for students with less than 240 credit points at levels 4 and 5 progression will be determined by the Programme Examination Board.

### Placement (Optional)

Students who have attained the progression requirements to level 6 may select an optional placement year before commencing their level 6 studies. The award of a sandwich degree will require the successful completion of the placement period and HBS Placement module which reaches a pass standard.

Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
HBS Placement	6BUS1228	0	English	0	100	0	A

### Level 6

Compulsory Modules Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
Macroeconomic Performance	6BUS1085	15	English	50	50	0	A
Contemporary Issues in Economics	6BUS1097	15	English	0	70	30	B
Markets, Competition & Policy Performance	6BUS1080	15	English	50	50	0	B



**From the optional listed modules below, select 75 credits,  
45 credits in Semester A and  
30 credits in Semester B:**

<b>Optional Modules</b> <i>(delete this part if not applicable)</i> Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
Game Theory and Economic Applications	6BUS1140	15	English	50	50	0	A
International Production and Governance	6BUS1010	15	English	0	100	0	A
Money, Banking and Finance	6BUS1078	15	English	50	50	0	A
Industry Practice for Economic Professionals	6BUS1157	15	English	0	100	0	A
Anatomy of Financial Crises	6BUS1002	15	English	0	70	30	B
Public Finance	6BUS1198	15	English	50	50	0	B
Language	Various	15 & 15	Various	0	0	100	A&B
Modern Econometrics	6BUS1079	30	English	50	50	0	AB
Dissertation – Economics	6BUS1006	30	English	0	100	0	AB
(including Research Methods)	6BUS1086	0	English	0	100	0	A

The award of an honours degree requires 360 credit points, with at least 240 credit points at level 5 or above, of which at least 120 credit points must be at level 6. An unclassified degree requires 300 credit points, with at least 180 credit points at level 5 or above, of which at least 60 credit points must be at level 6. In addition, for a Sandwich degree, students must successfully complete the placement year and must achieve pass standard for the Placement Portfolio.

**Mode of study** Full-time; Sandwich

**Entry point** Semester A

**Level 4**

**Business Economics Pathway**

<b>Compulsory Modules</b> Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
Introduction to Microeconomics	4BUS1031	15	English	0	100	0	A
Introduction to Macroeconomics	4BUS1033	15	English	100	0	0	B
Economics Tools and Techniques	4BUS1107	30	English	0	100	0	AB
The Economics Professional	4BUS1106	15	English	0	100	0	A
Economy & Society	4BUS1108	15	English	50	50	0	B

**From the optional modules listed below,  
Select 30 credits,  
15 credits per Semester:**

<b>Optional Modules</b> Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
Introduction to Business Operations	4BUS1020	15	English	0	100	0	A
Principles of Marketing	4BUS1010	15	English	0	100	0	A
Accounting for Business	4BUS1043	15	English	0	100	0	B
Language	Various	15 & 15	Various	0	0	100	A&B

**Level 5**

<b>Compulsory Modules</b> Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
Consumers, Firms and Markets	5BUS1086	15	English	50	50	0	A
Macroeconomics	5BUS1162	15	English	50	50	0	A
Skills for Economists	5BUS1160	15	English	0	100	0	A
International Trade and the Open Economy	5BUS1040	15	English	50	50	0	B
Business Economics Techniques	5BUS1164	15	English	50	50	0	B
History of Economic Thought	5BUS1161	15	English	50	50	0	B

From the optional modules listed below,  
Select 30 credits,  
15 credits per Semester:

Optional Modules Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
Business Analysis Tools	5BUS1185	15	English	50	50	0	A
Understanding Customers	5BUS1165	15	English	0	100	0	A
Techniques of Economic Analysis	5BUS1015	15	English	0	100	0	A
Management Accounting for Business Decisions	5BUS1038	15	English	100	0	0	A
Financial Management	5BUS1118	15	English	60	40	0	B
Labour Economics	5BUS1116	15	English	50	50	0	B
Principles of Operations Management	5BUS1023	15	English	60	40	0	B
Product Innovation	5BUS1022	15	English	0	100	0	B
Language	Various	15 & 15	Various	0	0	100	A & B

### Placement (Optional)

Students who have attained the progression requirements to level 6 may select an optional placement year before commencing their level 6 studies. The award of a sandwich degree will require the successful completion of the placement period and HBS Placement module which reaches a pass standard.

Compulsory Modules Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
HBS Placement	6BUS1228	0	English	0	100	0	A

Progression to level 6 on the honours route requires 240 credit points at levels 4 and 5, of which at least 120 credit points must be at level 5; for students with less than 240 credit points at levels 4 and 5 progression will be determined by the Programme Examination Board.

### Level 6

Compulsory Modules Module Title	Module Code	Credit Points	Language of Delivery	% Examination	% Coursework	% Practical	Semesters
Industrial Organisation	6BUS1203	15	English	50	50	0	A
Economics of Strategy	6BUS1199	15	English	50	50	0	B

**Select 30 credits from the Level 6 option *List 1* below (15 per semester)**

Optional Modules <i>List 1</i> Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
Employment Relations	6BUS1017	15	English	60	30	10	A
Corporate Financial Strategy	6BUS1193	15	English	50	50	0	A
Management Science in Business	6BUS1083	15	English	70	30	0	A
Forecasting Methods for Managers	6BUS1026	15	English	0	100	0	B
Global Marketing Ethics and Culture	6BUS1025	15	English	40	60	0	B
International Human Resource Management	6BUS1019	15	English	30	70	0	B
Performance Strategy	6BUS1127	15	English	60	40	0	B
Language	Various	15 & 15	Various	0	0	100	A&B
Dissertation – Economics (including Research Methods)	6BUS1006 6BUS1086	30 0	English English	0 0	100 100	0 0	AB A

**Select 60 credits from the Level 6 option *List 2* below (30 per semester)**

Optional Modules <i>List 2</i> Module Titles	Module Code	Credit Points	Language of Delivery	% examination	% coursework	% Practical	Semesters
International Production and Governance	6BUS1010	15	English	0	100	0	A
Money, Banking and Finance	6BUS1078	15	English	50	50	0	A
Industry Practice for Economic Professionals	6BUS1157	15	English	0	100	0	A
Anatomy of Financial Crises	6BUS1002	15	English	0	70	30	B
Contemporary Issues in Economics	6BUS1097	15	English	0	70	30	B
Public Finance	6BUS1198	15	English	50	50	0	B
Language	Various	15 & 15	Various	0	0	100	A&B
Dissertation – Economics (including Research Methods)	6BUS1006 6BUS1086	30 0	English English	0 0	100 100	0 0	AB A

The award of an honours degree requires 360 credit points, with at least 240 credit points at level 5 or above, of which at least 120 credit points must be at level 6. An unclassified degree requires 300 credit points, with at least 180 credit points at level 5 or above, of which at least 60 credit points must be at level 6. In addition, for a Sandwich degree, students must successfully complete the placement year and must achieve pass standard for the Placement Portfolio.

**Honours classification**

The University has approved structure and assessment regulations common to all programmes. Full details are provided in [UPR AS14](#), Section D.

Table 1b Final and interim awards available

The programme provides the following final and interim awards:

Final Award	Award Title	Minimum requirements	Available at end of Level	Programme Learning Outcomes developed (see above)
BA (Hons)	<ul style="list-style-type: none"> <li>• Economics</li> <li>• Business Economics</li> <li>• Economics with &lt;language&gt;</li> <li>• Business Economics with &lt;language&gt;</li> </ul>	360 credit points including 240 at level 6/5 of which 120 must be at level 6	6	All programme learning outcomes (see Table 2)
BA (Hons)	<ul style="list-style-type: none"> <li>• Economics (Sandwich)</li> <li>• Business Economics (Sandwich)</li> <li>• Economics with &lt;language&gt; (Sandwich)</li> <li>• Business Economics with &lt;language&gt; (Sandwich)</li> </ul>	360 credit points including 240 at level 6/5 of which 120 must be at level 6 and successful completion of the sandwich placement	6	All programme learning outcomes (see Table 2)
BA (Hons)	<ul style="list-style-type: none"> <li>• Economics with a Year Abroad</li> <li>• Business Economics with a Year Abroad</li> <li>• Economics with &lt;language&gt; and a Year Abroad</li> <li>• Business Economics with &lt;language&gt; and a Year Abroad</li> </ul>	360 credit points including 240 at level 6/5 of which 120 must be at level 6 and successful completion of the year abroad	6	All programme learning outcomes (see Table 2)
BA (Hons)	<ul style="list-style-type: none"> <li>• Economics with Study Abroad</li> <li>• Business Economics with Study Abroad</li> <li>• Economics with &lt;language&gt; and Study Abroad</li> <li>• Business Economics with &lt;language&gt; and Study Abroad</li> </ul>	360 credit points including 240 at level 6/5 of which 120 must be at level 6 and successful completion of the study abroad	6	All programme learning outcomes (see Table 2)

Interim Award	Award Title	Minimum requirements	Available at end of Level	Programme Learning Outcomes developed (see above)
University Certificate		45 credit points at level 4	4	See UPR AS11, section 13: <a href="http://sitem.herts.ac.uk/secreg/upr/AS11.htm">http://sitem.herts.ac.uk/secreg/upr/AS11.htm</a>
Certificate of Higher Education		120 credit points at level 4	4, 5	See UPR AS11, section 13: <a href="http://sitem.herts.ac.uk/secreg/upr/AS11.htm">http://sitem.herts.ac.uk/secreg/upr/AS11.htm</a>
Diploma of Higher Education		240 credit points including at least 120 at level 5	5, 6	See UPR AS11, section 13: <a href="http://sitem.herts.ac.uk/secreg/upr/AS11.htm">http://sitem.herts.ac.uk/secreg/upr/AS11.htm</a>
BA	<ul style="list-style-type: none"> <li>• Economics</li> <li>• Business Economics</li> <li>• Economics with &lt;language&gt;</li> <li>• Business Economics with &lt;language&gt;</li> </ul>	300 credit points including 180 at level 6/5 of which 60 must be at level 6	6	At least A1, A2, A3, B1, B2, B3, C1, C3, C4, D1, D2 and D3, with all the remaining learning outcomes partially met

## Programme-specific assessment regulations

The programme complies with the University's academic regulations (in particular, [UPR AS11](#), [UPR AS12/UPR AS13](#) (*delete as applicable*) and [UPR AS14](#)) with the exception of those listed below, which have been approved by the University:

- HBS UG placement students must submit and pass a placement portfolio to gain the suffix '(Sandwich)' to their award.
- Students trailing over 30 credits will not be permitted to engage in 'Study Abroad', and those with 30 credits or under should seek advice from their Programme Leader.

## E. Management of Programme & Support for student learning.

### Management

The programme is managed and administered through:

- The Dean of School
- Head of Department who has delegated responsibility for programmes in the School of Business
- Programme Leaders who are responsible for the day to day management and who advise students on the programme as a whole
- An Admissions Tutor, with specific responsibility for open days and selection
- Designated administrators to deal with day to day administration associated with the programme
- Module Coordinators who are responsible for individual modules
- A Placements Officer to assist with the procurement of placements
- A programme committee, the membership of which includes student representatives from each level of study and key members of the Business School.

### Support

Students are supported by:

- A programme/year tutor to help students understand the programme structure

- An induction week at the beginning of each new academic session
- Overseas Orientation
- A substantial Student Centre that provides advice on issues such as finance, University regulations, legal matters, accommodation, international student support, etc.
- Office of Dean of Students, incorporating Chaplaincy, Counselling and Nursery
- Medical Centre
- HBS Information Point to provide academic and pastoral support
- An International and Direct Entry Support Tutor
- A Disabled Student Coordinator
- An Equal Opportunities Officer
- A team of Academic Support Tutors
- An Exchange Programme Coordinator
- A European and Study Abroad Office
- A Careers and Placement Service for all current students and graduates
- A Mathematics Drop-in Centre
- Student representatives on programme committees
- A designated administrator
- The Students' Union
- StudyNet, a versatile on-line interactive intranet and learning environment
- Attractive modern study environments in Learning Resource Centres
- Guided student-centred learning through the use of StudyNet
- A dedicated Centre for Academic Skills Enhancement (CASE)

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## F. Other sources of information

In addition to this Programme Specification, the University publishes guidance to registered students on the programme and its constituent modules:

- A Programme (or Student) Handbook;
- A Definitive Module Document (DMD) for each constituent module;
- A Module Guide for each constituent module.

The [Herts Handbook](#) is an introduction to the academic, social, cultural and sporting services and opportunities available at the University of Hertfordshire, and includes the Student Charter and Student Code of Conduct.

As a condition of registration, all students of the University of Hertfordshire are required to comply with the University's rules, regulations and procedures. These are published in a series of documents called 'University Policies and Regulations' (UPRs). The University requires that all students consult these documents which are available on-line, on the UPR web site, at: <http://www.herts.ac.uk/secreg/upr/>. In particular, [UPR SA07](#) 'Regulations and Advice for Students' Particular Attention - Index' provides information on the UPRs that contain the academic regulations of particular relevance for undergraduate and taught postgraduate students.

The UK Quality Assurance Agency for Higher Education (QAA) has confirmed the quality and standards of provision at the University of Hertfordshire. A key part of QAA's role is to review and report on how universities maintain their academic standards and quality, to inform students and the wider public. The team of QAA reviewers visited the University of Hertfordshire in 2015/16 and judged that its academic standards, the quality and enhancement of its students' learning experience, and the quality of information about this learning experience all meet UK expectations. In other words, the University meets national requirements for standards and quality. The QAA's report can be accessed at: <http://www.qaa.ac.uk/reviews-and-reports/provider?UKPRN=10007147#.V-KHajXy0nE>

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## G. Entry requirements

The normal entry requirements for the programme are:

- GCSE English Language and Mathematics at grade C or above, or qualifications recognised as equivalent by the University on its website at <http://www.herts.ac.uk/apply/entry-requirements/undergraduate-degrees/gcse-equivalent-entry-requirements>.

**NB – Required GCSE grade is 4 for where exams are taken from 2017 onwards.**

A minimum IELTS score of 6.0\* or qualifications recognised as equivalent by the University on its website at <http://www.herts.ac.uk/apply/entry-requirements/undergraduate-degrees> will be accepted as alternative to GCSE English Language at grade C.

[\*IELTS at no lower than 5.5 in every band]

PLUS, EITHER

- 96-112 UCAS points from qualifications which include a minimum of two GCE A levels/AVCEs or one GCE/ AVCE Double Award',  
Or
- An overall pass in an Access to Higher Education Diploma with a Merit profile in the top 45 Level 3 credits,  
Or
- Equivalent qualifications to be assessed by the Admissions Tutor

### Non-standard entry to the programmes

The Hertfordshire Business School Undergraduate Admissions Team makes all admissions decisions regarding non-standard applications, including those from elsewhere in the EU and those for direct entry above Level 4.

Applicants with prior relevant undergraduate study and who meet the necessary English and Mathematics requirements are eligible to be considered for entry to the programme at Level 5 or Level 6. They should have 120 credit points at Level 4 or equivalent to join at Level 5, plus a further 120 credit points at Level 5. Those joining at level 6 need a further 120 credit points at level 5 or equivalent but are exempted the separate English and Mathematics requirements. The modules making up the previous 120 credit points of study must normally be passed at the first attempt and should contribute to an overall grade average of at least 55%.

The programme is subject to the University's Principles, Policies and Regulations for the Admission of Students to Undergraduate and Taught Postgraduate Programmes (in [UPR SA03](#)), along with associated procedures. These will take account of University policy and guidelines for assessing accredited prior certificated learning (APCL) and accredited prior experiential learning (APEL).



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If you would like this information in an alternative format please contact: Dr Tassos Patokos, Programme Leader, [t.patokos@herts.ac.uk](mailto:t.patokos@herts.ac.uk)

If you wish to receive a copy of the latest Programme Annual Monitoring and Evaluation Report (AMER) and/or the External Examiner's Report for the programme, please email a request to [aqo@herts.ac.uk](mailto:aqo@herts.ac.uk)

## BA (Hons) Economics

Table 2: Development of Intended Programme Learning Outcomes in the Constituent Modules

This map identifies where the programme learning outcomes are assessed in the constituent modules. It provides (i) an aid to academic staff in understanding how individual modules contribute to the programme aims (ii) a checklist for quality control purposes and (iii) a means to help students monitor their own learning, personal and professional development as the programme progresses.

		Programme Learning Outcomes (as identified in section 1 and the following page)																	
		Knowledge & Understanding				Intellectual Skills				Practical Skills				Transferable Skills					
		Module Title	Module Code	A1	A2	A3	A4	B1	B2	B3	B4	C1	C2	C3	C4	D1	D2	D3	D4
Level 4	Introduction to Microeconomics	4BUS1031	x		x		x	x						x		x			
	Professional Economist	4BUS1106			x	x		x				x	x	x	x	x		x	
	Economics Tools and Techniques	4BUS1107		x		x		x			x	x		x	x	x			
	Introduction to Macroeconomics	4BUS1033	x		x	x								x		x			
	Economy and Society	4BUS1108			x		x	x	x					x		x	x		
	<i>Introduction to Business Operations (optional)</i>	<i>4BUS1020</i>			x					x					x	x	x	x	
	<i>Principles of Marketing (optional)</i>	<i>4BUS1010</i>			x					x					x	x	x	x	
	<i>Accounting for Business (optional)</i>	<i>4BUS1043</i>			x										x	x	x	x	
Level 5	Consumer, Firms and Markets	5BUS1080	x		x	x	x	x	x	x				x	x	x	x		x
	Macroeconomics	5BUS1162	x	x	x	x	x	x	x		x			x	x	x	x		x
	Skills for Economists	5BUS1160				x		x			x		x			x	x	x	
	History of Economic Thought	5BUS1161			x	x	x	x	x					x		x	x		x
	International Trade and the Open Economy	5BUS1040	x		x		x							x	x	x	x		x
	Econometrics	5BUS1059		x		x			x	x	x	x	x	x	x	x	x		x
	<i>Techniques of Economic Analysis (optional)</i>	<i>5BUS1015</i>		x		x			x		x			x		x	x		
	<i>Labour Economics (optional)</i>	<i>5BUS1116</i>	x		x		x						x			x	x		x
<i>Health Economics (optional)</i>	<i>5BUS1115</i>	x		x		x						x			x	x		x	
	Placement Year		x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
Level 6	Markets, Competition and Policy Performance	6BUS1080	x		x	x	x	x	x					x	x	x	x		x
	Macroeconomic Performance	6BUS1085	x		x	x	x	x	x					x	x	x	x		x
	Contemporary Issues in Economics	6BUS1097	x			x	x		x					x	x	x	x		x
	<i>Game Theory and Economic Applications (optional)</i>	<i>6BUS1140</i>	x	x	x		x	x			x	x				x	x		x
	<i>International Production and Governance (optional)</i>	<i>6BUS1010</i>	x		x		x			x				x	x	x	x		x
	<i>Money, Banking and Finance (optional)</i>	<i>6BUS1078</i>	x		x	x	x	x			x	x			x	x	x		x

<i>Industry Practice for Economic Professionals (optional)</i>	<i>6BUS1157</i>			x				x			x	x		x		x	
<i>Anatomy of Financial Crises (optional)</i>	<i>6BUS1002</i>	x		x		x		x		x		x	x	x	x		x
<i>Public Finance (optional)</i>	<i>6BUS1198</i>	x		x		x		x		x		x	x	x	x		x
<i>Modern Econometrics (optional)</i>	<i>6BUS1079</i>	x	x		x		x	x	x	x		x	x	x	x		x
<i>Dissertation – Economics (including Research Methods) (optional)</i>	<i>6BUS1006</i> <i>6BUS1086</i>			x		x	x	x		x		x	x	x	x	x	x

## Key to Programme Learning Outcomes: Economics

### Knowledge and Understanding

- A1. Core economic principles, theories and models
- A2. Mathematical, statistical and econometric techniques and their application in economics
- A3. The economic context, which can range from the local to the global, in which agents, organisations and institutions engage and the alternative approaches used to comprehend such activity
- A4. Economic data, its measurement and interpretation

### Intellectual Skills

- B1. Research and evaluate economic theories, principles and concepts and apply the resultant analytical approach to the solution of economic problems, which may entail business decisions or policy measures
- B2. Explore and frame problems using economic approaches to characterise business and policy solutions, at various levels from the local to the global, while recognising their limitations
- B3. Evaluate evidence to assess decisions, having recognised and appraised alternatives
- B4. Demonstrate proficiency in the use of relevant mathematical and econometric techniques

### Practical Skills

- C1. Demonstrate relevant quantitative skills
- C2. Work effectively in a group
- C3. Make effective use of IT packages and learning resources
- C4. Identify, generate, use and interpret appropriate data sources

### Transferable Skills

- D1. Communicate arguments, ideas and information effectively in writing and orally to specialist and non-specialist audiences
- D2. Critically evaluate issues and problems arising, upon the basis of an analytical approach, and draw reasoned conclusions from a given, or individually researched, set of data
- D3. Manage learning and reflect on practice
- D4. Undertake sustained research, demonstrating the ability to plan, design and execute to produce relevant outcomes

## BA (Hons) Business Economics

Table 2: Development of Intended Programme Learning Outcomes in the Constituent Modules

		Programme Learning Outcomes (as identified in section 1 and the following page)																		
		Knowledge & Understanding				Intellectual Skills					Practical Skills				Transferable Skills					
		Module Title	Module Code	A1	A2	A3	A4	B1	B2	B3	B4	B5	C1	C2	C3	C4	D1	D2	D3	D4
Level 4	Introduction to Microeconomics	4BUS1031	x		x		x	x					x		x					x
	Professional Economist	4BUS1106			x	x			x			x	x	x	x			x		
	Economics Tools and Techniques	4BUS1107		x		x			x		x	x		x	x	x				
	Introduction to Macroeconomics	4BUS1033	x		x	x								x		x				x
	Economy and Society	4BUS1108			x		x	x	x					x		x	x			
	<i>Introduction to Business Operations (optional)</i>	4BUS1020			x						x				x	x	x	x		
	<i>Principles of Marketing (optional)</i>	4BUS1010			x					x					x	x	x	x		
	<i>Accounting for Business (optional)</i>	4BUS1043			x					x					x	x	x	x		
Level 5	Consumer, Firms and Markets	5BUS1080	x		x	x	x	x	x	x				x	x	x	x		x	x
	Macroeconomics	5BUS1162	x	x	x	x	x	x	x			x		x	x	x	x		x	x
	Skills for Economists	5BUS1160				x			x		x		x	x		x	x	x		
	History of Economic Thought	5BUS1161			x	x	x	x	x					x		x	x		x	
	International Trade and the Open Economy	5BUS1040	x		x		x							x	x	x	x		x	x
	Business Economics Techniques	5BUS1164	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x		x
	<i>Business Analysis Tools (optional)</i>	5BUS1185		x	x				x	x	x	x	x		x	x	x	x		x
	<i>Understanding Customers (optional)</i>	5BUS1165			x				x			x		x		x	x	x		
	<i>Techniques of Economic Analysis (optional)</i>	5BUS1015		x		x			x		x		x		x		x	x		
	<i>Management Accounting for Business Decisions (optional)</i>	5BUS1038			x				x			x		x		x	x	x		
	<i>Financial Management (optional)</i>	5BUS1118			x				x			x		x		x	x	x		
	<i>Labour Economics (optional)</i>	5BUS1116	x		x		x						x				x	x		x
	<i>Principles of Operations Management (optional)</i>	5BUS1023			x					x				x		x	x	x		
	<i>Product Innovation (optional)</i>	5BUS1022			x					x				x		x	x	x		
Level 6	Placement Year		x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x	x
	Industrial Organisation	6BUS1203	x	x	x	x	x	x	x	x	x	x	x		x	x	x	x		x
	Economics of Strategy	6BUS1199	x		x	x	x	x	x			x		x	x	x	x	x		x
	<i>Option list 1</i>																			
	<i>Employment Relations (optional)</i>	6BUS1017			x				x				x		x	x	x			

<i>Financial Strategy (optional)</i>	6BUS1123			x			x			x	x	x		x	x	x		
<i>Management Science in Business (optional)</i>	6BUS1083			x			x			x	x	x		x	x	x		
<i>Forecasting Methods for Managers (optional)</i>	6BUS1026			x			x			x		x		x	x	x		
<i>Global Marketing Ethics and Culture (optional)</i>	6BUS1025			x			x			x		x		x	x	x		
<i>International Human Resource Management (optional)</i>	6BUS1019			x			x			x		x		x	x	x		
<i>Performance Strategy (optional)</i>	6BUS1127			x			x			x		x		x	x	x		
<i>Dissertation (Economics) (including Research Methods) (optional)</i>	6BUS1006 6BUS1086			x		x	x	x			x			x	x	x	x	x
Option list 2																		
<i>International Production and Governance (optional)</i>	6BUS1010	x		x		x		x			x			x	x	x	x	x
<i>Money, Banking and Finance (optional)</i>	6BUS1078	x		x	x	x	x		x		x			x	x	x		x
<i>Industry Practice for Economic Professionals (optional)</i>	6BUS1157			x				x				x	x		x			x
<i>Anatomy of Financial Crises (optional)</i>	6BUS1002	x		x		x		x			x			x	x	x	x	x
<i>Contemporary Issues in Economics (optional)</i>	6BUS1097	x			x	x		x						x	x	x		x
<i>Public Finance (optional)</i>	6BUS1198	x		x		x		x			x			x	x	x	x	x
<i>Dissertation (Economics) (including Research Methods) (optional)</i>	6BUS1006 6BUS1086			x		x	x	x			x			x	x	x	x	x

## Key to Programme Learning Outcomes: Business Economics

### Knowledge and Understanding e.g.

- A1. Core economic principles, theories and models
- A2. Mathematical and statistical tools and techniques and their application to business decision-making
- A3. The economic context, which can range from the local to the global, in which agents, organisations and institutions engage and the alternative approaches used to comprehend such activity
- A4. Economic data, its measurement and interpretation

### Intellectual Skills e.g.

- B1. Research and evaluate economic theories, principles and concepts and apply the resultant analytical approach to the solution of economic problems, which may entail business decisions or policy measures
- B2. Explore and frame problems using economic approaches to characterise business and policy solutions, at various levels from the local to the global, while recognising their limitations
- B3. Evaluate evidence to assess decisions, having recognised and appraised alternatives
- B4. Demonstrate proficiency in the use of relevant mathematical techniques as employed in business economics
- B5. Explore the techniques of business economics in the design and implementation of business strategy and organisation

### Practical Skills

- C1. Demonstrate relevant quantitative skills
- C2. Work effectively in a group
- C3. Make effective use of IT packages and learning resources
- C4. Identify, generate, use and interpret appropriate data sources

### Transferable Skills

- D1. Communicate arguments, ideas and information effectively in writing and orally to specialist and non-specialist audiences
- D2. Critically evaluate issues and problems arising, upon the basis of an analytical approach and draw reasoned conclusions from a given, or individually researched, set of data
- D3. Manage learning and reflect on practice
- D4. Undertake sustained research, demonstrating the ability to plan, design and execute to produce relevant outcomes

## Section 2

### Programme management

**Relevant QAA subject benchmarking statements**

**Type of programme**

**Date of validation/last periodic review**

**Date of production/ last revision of PS**

**Relevant to level/cohort**

**Administrative School**

Economics

Undergraduate

January 15

March 18

Level 4 entering September 2018

Hertfordshire Business School

Table 3 Course structure

Course details					
Course code		Course description			JACS
BSBEC		BA (Hons) Economics			L100
Course Instances					
Instances code	Intake	Stream	Instances Year	Location :	Mode of study
BE1S	A	BA (Hons) Business Economics	1	UH Hatfield Campus	Full Time/Sandwich
BE2S	A	BA (Hons) Business Economics	2	UH Hatfield Campus	Full Time/Sandwich
BE3F	A	BA (Hons) Business Economics	3	UH Hatfield Campus	Full Time
BE3S	A	BA (Hons)(SW/YAB) Business Economics	3	UH Hatfield Campus	Sandwich Placement/ Study Abroad
BE4S	A	BA (Hons)(SW/YAB) Business Economics	4	UH Hatfield Campus	Sandwich
BEP1P	A	BA (Hons) Business Economics:	1	UH Hatfield Campus	Part Time
BEP2P	A	BA (Hons) Business Economics:	2	UH Hatfield Campus	Part Time
BEP3P	A	BA (Hons) Business Economics:	3	UH Hatfield Campus	Part Time
BEP4P	A	BA (Hons) Business Economics:	4	UH Hatfield Campus	Part Time

BEP5P	A	BA (Hons) Business Economics:	5	UH Hatfield Campus	Part Time
EC1S	A	BA (Hons) Economics	1	UH Hatfield Campus	Full Time/Sandwich
EC2S	A	BA (Hons) Economics	2	UH Hatfield Campus	Full Time/Sandwich
EC3F	A	BA (Hons) Economics	3	UH Hatfield Campus	Full Time
EC3S	A	BA (Hons)(SW/YAB) Economics	3		Sandwich Placement/ Study Abroad
EC4S	A	BA (Hons)(SW/YAB) Economics	4		Sandwich