Title of Programme: BA (Hons) Business Economics Pathways

Including the following pathways:

BA (Hons) Economics
BA (Hons) Business Economics

Programme Code: BSBEC

Programme Specification

This programme specification is relevant to students entering:
01 September 2022

Deputy Associate Dean of School (Academic Quality Assurance):
Dr. Michaela Cottee on behalf of Veronica Earle

A programme specification is a collection of key information about a programme of study (or course). It identifies the aims and learning outcomes of the programme, lists the modules that make up each stage (or year) of the programme, and the teaching, learning and assessment methods used by teaching staff. It also describes the structure of the programme, its progression requirements and any programme-specific regulations. This information is therefore useful to potential students to help them choose the right programme of study, to current students on the programme, and to staff teaching and administering the programme.

Summary of amendments to the programme:

<table>
<thead>
<tr>
<th>Section</th>
<th>Amendment</th>
</tr>
</thead>
<tbody>
<tr>
<td>Table 1a</td>
<td>4BUS1161 Introduction to Finance has been added</td>
</tr>
<tr>
<td>Table 1a</td>
<td>4BUS1148 Accounting for Business has changed from optional to compulsory</td>
</tr>
<tr>
<td>Table 1a</td>
<td>Language options have been removed from all levels</td>
</tr>
<tr>
<td>Table 1a</td>
<td>5BUS1015 Techniques of Economics Analysis and 5BUS1116 Labour Economics have changed from optional to compulsory on the Economics pathway</td>
</tr>
<tr>
<td>Table 1a</td>
<td>4BUS1106 The Economics Professional has been replaced by 4BUS2006 Foundations of Economic Analysis</td>
</tr>
<tr>
<td>Table 1a</td>
<td>4BUS1107 Economics Tools and Techniques has been replaced by 4BUS2007 Quantitative Methods in Economics</td>
</tr>
<tr>
<td>Table 1a</td>
<td>6BUS1127 Performance Strategy has been replaced by 6BUS1195 Behavioural Finance</td>
</tr>
<tr>
<td>Table 1a</td>
<td>6BUS1083 Management Science in Business has been replaced by 6BUS1047 Creative Problem Solving</td>
</tr>
<tr>
<td>Table 1a</td>
<td>6BUS2041 Political Economy of Climate Change has been added</td>
</tr>
</tbody>
</table>

If you have any queries regarding the changes please email AQO@herts.ac.uk
Programme Specification Economics/Business Economics

This programme specification (PS) is designed for prospective students, enrolled students, academic staff and potential employers. It provides a concise summary of the main features of the programme and the intended learning outcomes that a typical student might reasonably be expected to achieve and demonstrate if he/she takes full advantage of the learning opportunities that are provided. More detailed information on the teaching, learning and assessment methods, learning outcomes and content for each module can be found in Definitive Module Documents (DMDs) and Module Guides.

Section 1

Awarding Institution/Body
Teaching Institution
University/partner campuses
Programme accredited by
Final Qualification
All Final Award titles (Qualification and Subject)
FHEQ level of award
UCAS code(s)
Language of Delivery

University of Hertfordshire
University of Hertfordshire
de Havilland
Not applicable
BA (Hons)
BA (Hons) Economics
BA (Hons) Business Economics

All titles are available with the following suffix:
(Sandwich)
with a Year Abroad
with Study Abroad
with Employment Experience

6
L101 Economics
L112 Business Economics

English

A. Programme Rationale
The programme seeks to recruit students who feel that the analytical and evaluative skills offered by a programme of study in economics are worthwhile and will enhance their career prospects. The rationale of the programme is to provide a coherent and intellectual learning experience within the field of economics. In doing so, students will develop critical understanding of the subject and be able to employ the tools of analysis used within that subject area. Subject specific modules which develop theory, techniques and applications, are supported by skills modules.

There are many careers for which an economics degree can provide a valuable foundation. In particular, those that may be appropriate include economist, accountant and analyst but the many other careers that employ the skills base would be equally attractive.

Two distinct but related degrees are offered: Economics and Business Economics.
B. Educational Aims of the Programme
The programme has been devised in accordance with the University's graduate attributes of programmes of study as set out in UPR TL03.

Additionally this programme aims to:
• provide a broad intellectual learning experience by encouraging students to study economic issues within the wider political and social environment;
• develop a critical understanding of the principles of economic theory;
• ensure an appreciation of different approaches to economic problems and their relevance for real life circumstances;
• develop an ability in students to apply the concepts and theories of economics to a range of economic problems by using the tools and methods they have learned and skills they have acquired during the course of the programme;
• equip students with a set of subject specific and transferable skills needed to pursue a successful career as a professional economist or for further professional and academic studies;

C. Intended Learning Outcomes
The programme provides opportunities for students to develop and demonstrate knowledge and understanding, skills and other attributes in the following areas. The programme outcomes are referenced to the QAA benchmark statements for Business and Management and the Frameworks for Higher Education Qualifications of UK Degree-Awarding Bodies (2014) and relate to the typical student. Additionally, the SEEC Credit Level Descriptors for Further and Higher Education (2016) have been used as a guiding framework for curriculum design.

<table>
<thead>
<tr>
<th>Knowledge and Understanding</th>
<th>Teaching and Learning methods</th>
<th>Assessment strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>A1- Core economic principles, theories and models</td>
<td>Acquisition of knowledge and understanding is through a combination of lectures, lectorials, seminars, workshops, tutorials and coursework (formative and summative). They can be also achieved in the preparation and delivery of either a placement portfolio or dissertation in the final year.</td>
<td>Knowledge and understanding are assessed through coursework assignments including time-constrained assessments, in class tests, presentations (individual and group), group work, case studies and written reports or essays.</td>
</tr>
<tr>
<td>A2- For Economics: mathematical, statistical and econometric techniques and their application in economics</td>
<td>Throughout, the learner is encouraged to undertake independent study both to supplement and consolidate what is being taught/learnt and to broaden their individual knowledge and understanding of the subject.</td>
<td>Assessment, which is both formative and summative, individual and group based spans many forms, e.g. essay assignments, project reports, portfolios, and presentations. Exams may also be used.</td>
</tr>
<tr>
<td>A2- For Business Economics: mathematical, statistical techniques and their application to business decision making</td>
<td>Computer labs will be used where relevant and the use of the Managed Learning Environment provision (StudyNet) will provide important support throughout.</td>
<td></td>
</tr>
<tr>
<td>A3- The economic context in which agents, organisations and institutions engage and the alternative approaches used to comprehend such activity</td>
<td></td>
<td></td>
</tr>
<tr>
<td>A4- Economic data, its measurement and interpretation</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
B1- Research and evaluate economic theories, paradigms, principles and concepts and apply the resultant analytical approach to the solution of economic problems, which may entail business decisions or policy solutions

B2- Explore and frame problems using economic approaches to characterise business and policy solutions while recognising their limitations

B3- Evaluate evidence to assess decisions, having recognised and appraised alternatives

B4- For Economics: demonstrate proficiency in the use of relevant mathematical and econometric techniques

B4- For Business Economics: demonstrate proficiency in the use of relevant mathematical techniques as employed in business economics

B5- For Business Economics: Explore the techniques of business economics in the design and implementation of business strategy and organisation

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| Intellectual skills are developed throughout the programme by the methods and strategies above. Progression through the levels entails encountering more complex problems and tasks that require more from the learner, thus the higher-level skills are substantially developed at levels five and six. The coordination of assessment throughout the programme seeks to ensure that development is evident. Throughout, the learner is encouraged to develop intellectual skills further by independent study |

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<table>
<thead>
<tr>
<th>Practical skills</th>
<th>Teaching and learning methods</th>
<th>Assessment strategy</th>
</tr>
</thead>
<tbody>
<tr>
<td>C1-Demonstrate relevant quantitative skills</td>
<td>Practical skills are developed through all taught modules.</td>
<td>Practical skills are assessed throughout by formative work in class and summative assessment. This includes oral presentations, problem solving and written coursework (both individual and group), as well as exams.</td>
</tr>
<tr>
<td>C2- Work effectively in a group</td>
<td>Students will be expected throughout the programme to manage their own time and will be supported in this by sessions in their ‘skills’ modules at L4 (Foundations of Economic Analysis) and L5 (Skills for Economists).</td>
<td></td>
</tr>
<tr>
<td>C3- Make effective use of IT packages and learning resources</td>
<td></td>
<td></td>
</tr>
<tr>
<td>C4- Identify, generate, use and interpret appropriate data sources</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>
D. Programme Structures, Features, Levels, Modules, and Credits

The Economics degree is offered in full-time (3 years) and sandwich (4 years) modes of study and leads to the awards of:

- BA (Honours) Economics
- BA (Honours) Economics (Sandwich)

Similarly, the Business Economics degree is offered in full-time (3 years) and sandwich (4 years) modes of study and leads to the awards of:

- BA (Honours) Business Economics
- BA (Honours) Business Economics (Sandwich)

Where applicable these titles will include ‘With a Year Abroad. Students may choose to follow this programme at a part-time rate of study.

Entry is normally at level 4 with suitable A-level or equivalent qualifications but it is possible to enter at levels 5 and 6 with suitable qualifications. (See the University’s UG Prospectus or its website for details). On completion of level 4 of the Economics pathway (EC1), students may transfer to the Business Economics pathway level 5 (BE2). On completion of level 4 of the Business Economics pathway (BE1), students may transfer to the Economics pathway level 5 (EC2).

Intake is normally semester A (September).

Professional and Statutory Regulatory Bodies
N/A

Work-Based Learning, including Sandwich Programmes

A sandwich award requires the successful completion of at least 30 weeks placement activity (or students can opt to take a maximum of two separate placements, neither of which should be normally less than 12 weeks in duration). Students at HBS are then required to submit and pass a Placement Portfolio in order to gain the suffix ‘(Sandwich)’ to their award. Information and support is available from the University’s

Exchange programme
The degree programme is open to all exchange students who select option choices from across the programme. For further details please contact the Programme Leader.

Study Abroad – Details on Study Abroad are available from the Study Abroad Office.

Students have the opportunity to study abroad (within Europe or world-wide), for one or two semesters, between Levels 5 and 6. The Study Abroad Office advises students on this process.

Students who have successfully completed Level 4 can choose to spend a year abroad, additional to their studies, studying either two semesters at the host institution, or mixing one semester of study abroad with a placement abroad (normally not less than 12 weeks in duration). Passing their studies will earn them the degree title suffix ‘with a Year Abroad’. Programme Leaders must agree the Study Abroad. For students taking Study Abroad as additional to their UH studies, their degree classification is based on Level 5 and Level 6 grades gained from their UH modules, as for home UH students, as in the UPRs*.

Additionally, students may also take the opportunity to study level 5 at a host institution in place of their level 5 at UH. This requires a very good match between the UH Level 5 and the host institution’s Level 5 (NB Students should seek advice from their Programme Leader where their programme involves professional exemptions). Programme Leaders must agree the Study Abroad, and only students who pass all 120 credits of their Level 4 at UH may substitute Level 5 at UH with Level 5 abroad. For these students, their degree calculation is derived solely from final year grades gained from UH modules at Level 6.

Finally, students may opt to study just one semester abroad, to earn the suffix ‘with Study Abroad’. This can be explored further with the Study Abroad Office.

*Degree classification calculation information is available in the University Policies and Regulations (UPRs), AS14 Section D6. UPRs on Study Abroad are located within UPR AS11 in section 2.5

Programme Structure
The programme structure and progression information below (Table 1a and 1b) is provided for the Honours award. Any interim awards are identified in Table 1b. The Programme Learning Outcomes detailed above are developed and assessed through the constituent modules. Table 2 identifies where each learning outcome is assessed.
Table 1a Outline Programme Structure

**Mode of study** Full Time; Sandwich

**Entry point** Semester A

**Level 4**

**Economics Pathway**

<table>
<thead>
<tr>
<th>Compulsory Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Introduction to Microeconomics</td>
<td>4BUS1031</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Introduction to Macroeconomics</td>
<td>4BUS1033</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Foundations of Economic Analysis</td>
<td>4BUS2006</td>
<td>30</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>AB</td>
</tr>
<tr>
<td></td>
<td>Quantitative Methods in Economics</td>
<td>4BUS2007</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Economy &amp; Society</td>
<td>4BUS1108</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Accounting Aspects of Business</td>
<td>4BUS1148</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>

From the optional modules listed below, select 15 credits for Semester A:

<table>
<thead>
<tr>
<th>Optional Modules</th>
<th>Module Titles</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% examination</th>
<th>% coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Introduction to Business Operations</td>
<td>4BUS1020</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Introduction to Finance</td>
<td>4BUS1161</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

Progression to level 5 on the honours route requires 120 credit points at level 4; for students with less than 120 credits at level 4 progression will be determined by the Programme Examination Board.

**Level 5**

<table>
<thead>
<tr>
<th>Compulsory Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Consumers, Firms and Markets</td>
<td>5BUS1086</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Macroeconomics</td>
<td>5BUS1162</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Skills for Economists</td>
<td>5BUS1160</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Techniques of Economic Analysis</td>
<td>5BUS1015</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Labour Economics</td>
<td>5BUS1116</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Econometrics</td>
<td>5BUS1059</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>
Progression to level 6 on the honours route requires 240 credit points at levels 4 and 5, of which at least 120 credit points must be at level 5; for students with less than 240 credit points at levels 4 and 5 progression will be determined by the Programme Examination Board.

Placement (Optional)

Students who have attained the progression requirements to level 6 may select an optional placement year before commencing their level 6 studies. The award of a sandwich degree will require the successful completion of the placement period and HBS Placement module which reaches a pass standard.

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td>HBS Placement</td>
<td>6BUS1228</td>
<td>0</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

Level 6

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Macroeconomics Performance</td>
<td>6BUS1085</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Contemporary Issues in Economics</td>
<td>6BUS1097</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Markets, Competition &amp; Policy Performance</td>
<td>6BUS1080</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>

From the optional listed modules below, select 75 credits, 45 credits in Semester A and 30 credits in Semester B:

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% examination</th>
<th>% coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Game Theory and Economic Applications</td>
<td>6BUS1140</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>International Production and Governance</td>
<td>6BUS1010</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Money, Banking and Finance</td>
<td>6BUS1078</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Industry Practice for Economic Professionals</td>
<td>6BUS1157</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Course Title</td>
<td>Code</td>
<td>Level</td>
<td>Credit Points</td>
<td>Structure</td>
<td>Grade</td>
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<td>--------------------------------------------------</td>
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<td></td>
<td></td>
</tr>
<tr>
<td>Anatomy of Financial Crises</td>
<td>6BUS1002</td>
<td>6</td>
<td>15</td>
<td>English</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Public Finance</td>
<td>6BUS1198</td>
<td>6</td>
<td>15</td>
<td>English</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Political Economy of Climate Change</td>
<td>6BUS2041</td>
<td>6</td>
<td>15</td>
<td>English</td>
<td>B</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Modern Econometrics</td>
<td>6BUS1079</td>
<td>6</td>
<td>30</td>
<td>English</td>
<td>AB</td>
<td></td>
<td></td>
</tr>
<tr>
<td>Dissertation – Economics (including Research Methods)</td>
<td>6BUS1006</td>
<td>6</td>
<td>30</td>
<td>English</td>
<td>AB</td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>6BUS1086</td>
<td>6</td>
<td>0</td>
<td>English</td>
<td>A</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

The award of an honours degree requires 360 credit points, with at least 240 credit points at level 5 or above, of which at least 120 credit points must be at level 6. An unclassified degree requires 300 credit points, with at least 180 credit points at level 5 or above, of which at least 60 credit points must be at level 6. In addition, for a Sandwich degree, students must successfully complete the placement year and must achieve pass standard for the Placement Portfolio.
**Mode of study** Full-time; Sandwich

**Entry point** Semester A

**Level 4**

**Business Economics Pathway**

<table>
<thead>
<tr>
<th>Compulsory Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Introduction to Microeconomics</td>
<td>4BUS1031</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Introduction to Macroeconomics</td>
<td>4BUS1033</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Foundations of Economic Analysis</td>
<td>4BUS2006</td>
<td>30</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>AB</td>
</tr>
<tr>
<td></td>
<td>Quantitative Methods in Economics</td>
<td>4BUS2007</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Economy &amp; Society</td>
<td>4BUS1108</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Accounting Aspects of Business</td>
<td>4BUS1148</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>

From the optional modules listed below, select 15 credits for Semester A:

<table>
<thead>
<tr>
<th>Optional Modules</th>
<th>Module Titles</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% examination</th>
<th>% coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Introduction to Business Operations</td>
<td>4BUS1020</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Introduction to Finance</td>
<td>4BUS1161</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

**Level 5**

<table>
<thead>
<tr>
<th>Compulsory Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Consumers, Firms and Markets</td>
<td>5BUS1086</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Macroeconomics</td>
<td>5BUS1162</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Skills for Economists</td>
<td>5BUS1160</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>International Trade and the Open Economy</td>
<td>5BUS1040</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Business Economics Techniques</td>
<td>5BUS1164</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>History of Economic Thought</td>
<td>5BUS1161</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>

Progression to level 5 on the honours route requires 120 credit points at level 4; for students with less than 120 credits at level 4 progression will be determined by the Programme Examination Board.
From the optional modules listed below, Select 30 credits, 15 credits per Semester:

<table>
<thead>
<tr>
<th>Optional Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% examination</th>
<th>% coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Business Analytics</td>
<td>5BUS1198</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Consumer Behaviour</td>
<td>5BUS1118</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Techniques of Economic Analysis</td>
<td>5BUS1015</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Business Finance</td>
<td>5BUS1149</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Management Accounting for Business Decisions</td>
<td>5BUS1038</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Labour Economics</td>
<td>5BUS1116</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Business Operations</td>
<td>5BUS1199</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td></td>
<td>Innovation and Business Model Design</td>
<td>5BUS1217</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>

Placement (Optional)

Students who have attained the progression requirements to level 6 may select an optional placement year before commencing their level 6 studies. The award of a sandwich degree will require the successful completion of the placement period and HBS Placement module which reaches a pass standard.

<table>
<thead>
<tr>
<th>Compulsory Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>HBS Placement</td>
<td>6BUS1228</td>
<td>0</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

Progression to level 6 on the honours route requires 240 credit points at levels 4 and 5, of which at least 120 credit points must be at level 5; for students with less than 240 credit points at levels 4 and 5 progression will be determined by the Programme Examination Board.

Level 6

<table>
<thead>
<tr>
<th>Compulsory Modules</th>
<th>Module Title</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% Examination</th>
<th>% Coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Industrial Organisation</td>
<td>6BUS1203</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td></td>
<td>Economics of Strategy</td>
<td>6BUS1199</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
</tbody>
</table>

Select 30 credits from the Level 6 option *List 1* below (15 per semester)
### Optional Modules List 1

<table>
<thead>
<tr>
<th>Module Titles</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% examination</th>
<th>% coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td>Employment Relations</td>
<td>6BUS1017</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Corporate Financial Strategy</td>
<td>6BUS1193</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Creative Problem Solving</td>
<td>6BUS1047</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Forecasting Methods for Managers</td>
<td>6BUS1026</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Global Marketing Ethics and Culture</td>
<td>6BUS1025</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Entrepreneurship, Innovation and Creativity</td>
<td>6BUS1239</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>International Human Resource Management</td>
<td>6BUS1019</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Behavioural Finance</td>
<td>6BUS1195</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Social Networking and Enterprise</td>
<td>6BUS1062</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Dissertation – Economics (including Research Methods)</td>
<td>6BUS1006</td>
<td>30</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>AB</td>
</tr>
<tr>
<td></td>
<td>6BUS1086</td>
<td>0</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

Select 60 credits from the Level 6 option List 2 below (30 per semester)

### Optional Modules List 2

<table>
<thead>
<tr>
<th>Module Titles</th>
<th>Module Code</th>
<th>Credit Points</th>
<th>Language of Delivery</th>
<th>% examination</th>
<th>% coursework</th>
<th>% Practical</th>
<th>Semesters</th>
</tr>
</thead>
<tbody>
<tr>
<td>International Production and Governance</td>
<td>6BUS1010</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Money, Banking and Finance</td>
<td>6BUS1078</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Industry Practice for Economic Professionals</td>
<td>6BUS1157</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
<tr>
<td>Anatomy of Financial Crises</td>
<td>6BUS1002</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Contemporary Issues in Economics</td>
<td>6BUS1097</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Public Finance</td>
<td>6BUS1198</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Political Economy of Climate Change</td>
<td>6BUS2041</td>
<td>15</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>B</td>
</tr>
<tr>
<td>Dissertation – Economics (including Research Methods)</td>
<td>6BUS1006</td>
<td>30</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>AB</td>
</tr>
<tr>
<td></td>
<td>6BUS1086</td>
<td>0</td>
<td>English</td>
<td>0</td>
<td>100</td>
<td>0</td>
<td>A</td>
</tr>
</tbody>
</table>

The award of an honours degree requires 360 credit points, with at least 240 credit points at level 5 or above, of which at least 120 credit points must be at level 6. An unclassified degree requires 300 credit points, with at least 180 credit points at level 5 or above, of which at least 60 credit points must be at level 6. In addition, for a Sandwich degree, students must successfully complete the placement year and must achieve pass standard for the Placement Portfolio.
Honours classification
The University has approved structure and assessment regulations common to all programmes. Full details are provided in UPR AS14, Section D.

Table 1b Final and interim awards available
The programme provides the following final and interim awards:

<table>
<thead>
<tr>
<th>Final Award</th>
<th>Award Title</th>
<th>Minimum requirements</th>
<th>Available at end of Level</th>
<th>Programme Learning Outcomes developed (see above)</th>
</tr>
</thead>
<tbody>
<tr>
<td>BA (Hons)</td>
<td>• Economics Business Economics</td>
<td>360 credit points including 240 at level 6/5 of which 120 must be at level 6</td>
<td>6</td>
<td>All programme learning outcomes (see Table 2)</td>
</tr>
<tr>
<td>BA (Hons)</td>
<td>• Economics (Sandwich) Business Economics (Sandwich)</td>
<td>360 credit points including 240 at level 6/5 of which 120 must be at level 6 and successful completion of the sandwich placement</td>
<td>6</td>
<td>All programme learning outcomes (see Table 2)</td>
</tr>
<tr>
<td>BA (Hons)</td>
<td>• Economics with a Year Abroad Business Economics with a Year Abroad</td>
<td>360 credit points including 240 at level 6/5 of which 120 must be at level 6 and successful completion of the year abroad</td>
<td>6</td>
<td>All programme learning outcomes (see Table 2)</td>
</tr>
<tr>
<td>BA (Hons)</td>
<td>• Economics with Study Abroad Business Economics with Study Abroad</td>
<td>360 credit points including 240 at level 6/5 of which 120 must be at level 6 and successful completion of the study abroad</td>
<td>6</td>
<td>All programme learning outcomes (see Table 2)</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Interim Award</th>
<th>Award Title</th>
<th>Minimum requirements</th>
<th>Available at end of Level</th>
<th>Programme Learning Outcomes developed (see above)</th>
</tr>
</thead>
<tbody>
<tr>
<td>University Certificate</td>
<td></td>
<td>45 credit points at level 4</td>
<td>4</td>
<td>See UPR AS11, section 13: <a href="http://sitem.herts.ac.uk/secreg/upr/AS11.htm">http://sitem.herts.ac.uk/secreg/upr/AS11.htm</a></td>
</tr>
<tr>
<td>Certificate of Higher Education</td>
<td></td>
<td>120 credit points at level 4</td>
<td>4, 5</td>
<td>For named awards, list all relevant learning outcomes, e.g. A1, A3, A4, B1, B2, C1, C5, D1, D2, D3 OR For untitled awards: See UPR AS11, section 13: <a href="http://sitem.herts.ac.uk/secreg/upr/AS11.htm">http://sitem.herts.ac.uk/secreg/upr/AS11.htm</a></td>
</tr>
<tr>
<td>Diploma of Higher Education</td>
<td></td>
<td>240 credit points including at least 120 at level 5</td>
<td>5, 6</td>
<td>For named awards, list all relevant learning outcomes, e.g. A1, A3, A4, B1, B2, B6, C1, C5, D1, D2, D3, D6 OR</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>BA</th>
<th>Economics</th>
<th>Business Economics</th>
<th>300 credit points</th>
<th>6</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>including 180 at level 6/5 of which 60 must be at level 6</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td></td>
<td>At least A1, A2, A3, B1, B2, B3, C1, C3, C4, D1, D2 and D3, with all the remaining learning outcomes partially met</td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Programme-specific assessment regulations

The programme complies with the University’s academic regulations (in particular, UPR AS11, UPR AS12/UPR AS13 and UPR AS14) with the exception of those listed below, which have been approved by the University:

- HBS UG placement students must submit and pass a placement portfolio to gain the suffix ‘(Sandwich)’ to their award.
- Students trailing over 30 credits will not be permitted to engage in ‘Study Abroad’, and those with 30 credits or under should seek advice from their Programme Leader.

E. Management of Programme & Support for student learning.

Management

The programme is managed and administered through:

- The Dean of School
- The Associate Dean (Undergraduate Development) who has delegated responsibility for undergraduate programmes in the Hertfordshire Business School
- The Associate Dean (Academic Quality Assurance) and Associate Dean (Learning and Teaching), who have responsibility for Academic Quality and Learning and Teaching in the Hertfordshire Business School
- Programme Leaders who are responsible for the day-to-day management and who advise students on the programme as a whole
- An Admissions Tutor, with specific responsibility for open days and selection
- A designated administrative team to deal with day-to-day administration associated with the programme
- Module Coordinators who are responsible for individual modules
- A Placements Officer to assist with the procurement of placements
- A programme committee, the membership of which includes student representatives from each level of study and key members of the Business School.

Support

Students are typically supported by:

- A programme leader/year tutor to help students understand the programme structure
- A personal tutor to provide academic and personal support and guidance
- An induction week at the beginning of each new academic session
- Overseas Orientation
- A substantial Student Centre that provides advice on issues such as finance, University regulations, legal matters, accommodation, international student support, etc.
- Office of Dean of Students, incorporating Chaplaincy, Counselling and Nursery
- Medical Centre
- HBS Information Point to provide academic and pastoral support
• An International and Direct Entry Support Tutor
• A Disabled Student Coordinator
• An Equal Opportunities Officer
• A team of Academic Support Tutors
• An Exchange Programme Coordinator
• A European and Study Abroad Office
• A Careers and Placement Service for all current students and graduates
• A Mathematics Drop-in Centre
• Student representatives on programme committees
• A designated administrator
• The Students’ Union
• StudyNet, a versatile on-line interactive intranet and learning environment
• Attractive modern study environments in Learning Resource Centres
• Guided student-centred learning through the use of StudyNet
• A dedicated Centre for Academic Skills Enhancement (CASE)

F. Other sources of information

In addition to this Programme Specification, the University publishes guidance to registered students on the programme and its constituent modules:
• A Programme (or Student) Handbook;
• A Definitive Module Document (DMD) for each constituent module;
• A Module Guide for each constituent module.

The Ask Herts website provides information on a wide range of resources and services available at the University of Hertfordshire including academic support, accommodation, fees, funding, visas, wellbeing services and student societies.

As a condition of registration, all students of the University of Hertfordshire are required to comply with the University’s rules, regulations and procedures. These are published in a series of documents called ‘University Policies and Regulations’ (UPRs). The University requires that all students consult these documents which are available on-line, on the UPR web site, at: http://www.herts.ac.uk/secreg/upr/. In particular, UPR SA07 ‘Regulations and Advice for Students’ Particular Attention - Index’ provides information on the UPRs that contain the academic regulations of particular relevance for undergraduate and taught postgraduate students.

In accordance with section 4(5) of the Higher Education and Research Act 2017 (HERA), the UK Office for Students (OfS) has registered the University of Hertfordshire in the register of English higher education providers. The Register can be viewed at: https://www.officeforstudents.org.uk/advice-and-guidance/the-register/the-ofs-register/. Furthermore, the OfS has judged that the University of Hertfordshire delivers consistently outstanding teaching, learning and outcomes for its students. It is of the highest quality found in the UK. Consequently, the University received a Gold award in the 2018 Teaching Excellence and Student Outcomes (TEF) exercise. This award was made in June 2018 and is valid for up to 3 years. The TEF panel’s report and conclusions can be accessed at: https://www.officeforstudents.org.uk/advice-and-guidance/teaching/tef-outcomes/#/provider/10007147

G. Entry requirements

The normal entry requirements for the programme are:

For current entry tariff point requirements, please refer to the relevant page for the Course on the University website or on the online prospectus.

The programme is subject to the University's Principles, Policies and Regulations for the Admission of Students to Undergraduate and Taught Postgraduate Programmes (in UPR SA03), along with associated
procedures. These will take account of University policy and guidelines for assessing accredited prior certificated learning (APCL) and accredited prior experiential learning (APEL).

If you would like this information in an alternative format please contact: Dr Tassos Patokos, Programme Leader, t.patokos@herts.ac.uk

If you wish to receive a copy of the latest Programme Annual Monitoring and Evaluation Report (AMER) and/or the External Examiner’s Report for the programme, please email a request to ago@herts.ac.uk
### BA (Hons) Economics

#### Table 2: Development of Intended Programme Learning Outcomes in the Constituent Modules

This map identifies where the programme learning outcomes are assessed in the constituent modules. It provides (i) an aid to academic staff in understanding how individual modules contribute to the programme aims (ii) a checklist for quality control purposes and (iii) a means to help students monitor their own learning, personal and professional development as the programme progresses.

<table>
<thead>
<tr>
<th>Module Title</th>
<th>Module Code</th>
<th>Knowledge &amp; Understanding</th>
<th>Intellectual Skills</th>
<th>Practical Skills</th>
<th>Transferable Skills</th>
</tr>
</thead>
<tbody>
<tr>
<td>Introduction to Microeconomics</td>
<td>4BUS1031</td>
<td>x</td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>Foundations of Economic Analysis</td>
<td>4BUS2006</td>
<td>x</td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>Quantitative Methods in Economics</td>
<td>4BUS2007</td>
<td>x</td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>Introduction to Macroeconomics</td>
<td>4BUS1033</td>
<td>x</td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>Economy and Society</td>
<td>4BUS1108</td>
<td>x</td>
<td>x</td>
<td>x</td>
<td>x</td>
</tr>
<tr>
<td>Introduction to Business Operations (optional)</td>
<td>4BUS1020</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Introduction to Finance (optional)</td>
<td>4BUS1116</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Accounting Aspects of Business</td>
<td>4BUS1148</td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Consumer, Firms and Markets</td>
<td>5BUS1086</td>
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Bachelor’s Programme Specification / November 2020 / AS Review Date June 2021
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Key to Programme Learning Outcomes: Economics

Knowledge and Understanding
A1. Core economic principles, theories and models
A2. Mathematical, statistical and econometric techniques and their application in economics
A3. The economic context, which can range from the local to the global, in which agents, organisations and institutions engage and the alternative approaches used to comprehend such activity
A4. Economic data, its measurement and interpretation

Practical Skills
C1. Demonstrate relevant quantitative skills
C2. Work effectively in a group
C3. Make effective use of IT packages and learning resources
C4. Identify, generate, use and interpret appropriate data sources

Intellectual Skills
B1. Research and evaluate economic theories, principles and concepts and apply the resultant analytical approach to the solution of economic problems, which may entail business decisions or policy measures
B2. Explore and frame problems using economic approaches to characterise business and policy solutions, at various levels from the local to the global, while recognising their limitations
B3. Evaluate evidence to assess decisions, having recognised and appraised alternatives
B4. Demonstrate proficiency in the use of relevant mathematical and econometric techniques

Transferable Skills
D1. Communicate arguments, ideas and information effectively in writing and orally to specialist and non-specialist audiences
D2. Critically evaluate issues and problems arising, upon the basis of an analytical approach, and draw reasoned conclusions from a given, or individually researched, set of data
D3. Manage learning and reflect on practice
D4. Undertake sustained research, demonstrating the ability to plan, design and execute to produce relevant outcomes
## BA (Hons) Business Economics

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<td>Contemporary Issues in Economics (optional)</td>
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<td>Political Economy of Climate Change (optional)</td>
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<td>Public Finance (optional)</td>
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<td>(including Research Methods) (optional)</td>
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Key to Programme Learning Outcomes: Business Economics

Knowledge and Understanding e.g.
A1. Core economic principles, theories and models
A2. Mathematical and statistical tools and techniques and their application to business decision-making
A3. The economic context, which can range from the local to the global, in which agents, organisations and institutions engage and the alternative approaches used to comprehend such activity
A4. Economic data, its measurement and interpretation

Intellectual Skills e.g.
B1. Research and evaluate economic theories, principles and concepts and apply the resultant analytical approach to the solution of economic problems, which may entail business decisions or policy measures
B2. Explore and frame problems using economic approaches to characterise business and policy solutions, at various levels from the local to the global, while recognising their limitations
B3. Evaluate evidence to assess decisions, having recognised and appraised alternatives
B4. Demonstrate proficiency in the use of relevant mathematical techniques as employed in business economics
B5. Explore the techniques of business economics in the design and implementation of business strategy and organisation

Practical Skills
C1. Demonstrate relevant quantitative skills
C2. Work effectively in a group
C3. Make effective use of IT packages and learning resources
C4. Identify, generate, use and interpret appropriate data sources

Transferable Skills
D1. Communicate arguments, ideas and information effectively in writing and orally to specialist and non-specialist audiences
D2. Critically evaluate issues and problems arising, upon the basis of an analytical approach and draw reasoned conclusions from a given, or individually researched, set of data
D3. Manage learning and reflect on practice
D4. Undertake sustained research, demonstrating the ability to plan, design and execute to produce relevant outcomes
# Section 2

## Programme management

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<thead>
<tr>
<th>Relevant QAA subject benchmarking statements</th>
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<td>November 2021</td>
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<td>Relevant to level/cohort</td>
<td>Level 4 entering September 2022</td>
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<td>Administrative School</td>
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### Table 3 Course structure

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