



## **MDBs and the Private Sector: Enhancing Partnership for Paris Alignment**

Conference Room 5

Sunday September 22, 2019 – 11:30 to 13:00

**Aim of the event:** To bring together high-level representatives of multilateral development banks and private sector organizations for an open discussion on how we can accelerate action to align financial markets to achieve the goals of Paris Agreement.

The event will focus on:

- i. Key issues unique to each group's operational and business models.
- ii. Discussion of how these groups can work together to share information and methods.
- iii. Call for action on enhanced cooperation on Paris Alignment issues between MDBs and the private sector.

### **Background:**

As announced at COP24 in Katowice, MDBs are united in stepping up their efforts to help create the market conditions that facilitate investments that align with the goals of the Paris Agreement, both in the public and private sectors. Building on existing partnerships and initiatives, MDBs seek enhanced cooperation with financial institutions to implement new operating models consistent with long-term climate strategies.

New and/or enhanced partnership models between MDBs and the private sector are critical to respond to the climate crisis by creating market conditions for climate investments. The discussion will explore how policy responses, based on long-term strategies, can facilitate system transition to low-carbon and climate resilient development models.

**A call to action for enhanced cooperation between MDBs and the private sector** will focus on:

1. Partnering with financial institutions to establish a harmonized method to assess and price climate risks;
2. Determining investment principles informed by long-term low greenhouse gas emissions and climate resilient strategies and roadmaps; and
3. Facilitating access to finance for clients that adopt more advanced climate management practices.



**Facilitator:** Mr. Josué Tanaka, Managing Director, Energy Efficiency and Climate Change, EBRD

- 11:30-11:35**      **Opening remarks by the UN Deputy Secretary-General, Ms. Amina Mohammed**
- 11:35-11:40**      **MDBs Speech by Mr. Suma Chakrabarti, President of EBRD**
- 11:40-11:45**      **Representative of Country**  
**Speaker:**
- Former Ministry of finance of Finland (tbc)
- 11:45-11:55**      **Keynote speech by Lord Nicolas Stern**
- 11:55-12:45**      **Panel discussion moderated by Mr. Nick Robins, Professor in Practice, Sustainable Finance, London School of Economics**  
**Speakers:**
- Mr. Christian Deseglise, **HSBC** Global Head of Central Banks and Global Co-Sponsor of Sustainable Finance
  - Ms. Roelfien Kuijpers, **DWS** Managing Director, Global coverage, Head of responsible investments
  - Ms. Geraldine Matchett, **DSM** CFO
  - Ms. Laura Tuck, **World Bank Group** Vice President for Sustainable Development
  - Mr. Rémy Rioux, Chairman of **IDFC**
  - Ms. Ngozi Okonjo-Iweala
- 12:45-12:55**      **Q&A**
- 12:55-13:00**      **Call for action by Mr. Werner Hoyer, President EIB**