

Hotel Cruz del Campo – Sevilla Project

Market research

Comparable transactions	City	Year	Category	# rooms	Exit Yield	Volume (€M)	€/room
Hotel *Confidential	Sevilla	2025	3*	74	-	15.540.000 €	210.000 €
Hotel *Confidential	Sevilla	2025	4*	184	-	42.320.000 €	230.000 €
Silken Al-Andalus	Sevilla	2025	4*	623		100.000.000 €	160.000 €
Hotel *Confidential	Sevilla	2024	3*	33	-	6.600.000 €	200.000 €
Hotel *Confidential	Sevilla	2023	4*	86	<5,00%	7.500.000 €	
Hotel *Confidential	Sevilla	2023	2*	30	6,10%	5.163.934 €	172.131 €
Hotel *Confidential	Sevilla	2023	4*	85	<5,00%	7.500.000 €	
Hotel *Confidential (Limited Services)	Alicante	2024	3*	100	5,50%	9.400.000 €	94.949 €
Hotel *Confidential (Limited Services)	Alava	2025	3*	110	6,05%	9.200.000 €	85.981 €
Hotel *Confidential (Limited Services)	A Coruña	2024	4*	180	5,33%	-	-

*Confidential: Comparable transactions whose details are confidential