Essential terms of the Lease

Tenant or lessee	B&B HOSPITALITY ESPAÑA, S.L.
Signing of the contract	October 2025
Duration	15 years
Obligatory for the Lessee	15 years
Extensions	2 extensions of 15 years each
Annual Rent	1,130,500.00 €
Rent Review	Annual CPI (capped at 3%)
Deposit	2 months – 188,416.66 €
Additional guarantees	Corporate joint guarantee (Comfort Letter) from the parent company of B&B HOTELS
Expenses (IBI, and ordinary and extraordinary expenses of the Premises)	At the lessor's expense
Other expenses (incl. activity fees, utilities and consumption)	At the lessee's expense
Right of first refusal	No