

African Consolidated Resources plc / Ticker: AFCR / Index: AIM / Sector: Mining

7 March 2014

African Consolidated Resources plc ("AFCR" or "the Company")

Board Change

African Consolidated Resources PLC ("AFCR" or the "Company"), the AIM listed resources and development company, announces that Craig Hutton's contract as Chief Executive Officer and as an executive of the Company has today been terminated.

Roy Tucker, Executive Chairman, said "The Board wishes Craig well in his future endeavours. The Board is in discussions with a view to appointing a new Chief Executive Officer and further announcement will be made shortly."

****ENDS****

For further information visit www.afcrplc.com or please contact:

Roy Tucker	African Consolidated Resources plc	+44 (0) 1622 816918 +44 (0) 7920 189012
Andrew Godber	Panmure Gordon (UK) Limited	+44 (0) 20 7886 2500
Adam James	Panmure Gordon (UK) Limited	+44 (0) 20 7886 2500
Susie Geliher	St Brides Media & Finance Ltd	+44 (0) 20 7236 1177

This announcement is distributed by NASDAQ OMX Corporate Solutions on behalf of NASDAQ OMX Corporate Solutions clients.

The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.

Source: African Consolidated Resources Plc via Globenewswire

HUG#1767267