

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

23 September 2016

Vast Resources plc

("Vast" or the "Company")

Exercise of Warrants and Issue of Equity

Vast Resources plc, the AIM-listed mining company with operations in Romania and Zimbabwe, announces that, pursuant to the issue of warrants to subscribers to the open offer completed on 1 August 2016 (the "Open Offer Warrants"), certain holders of Open Offer Warrants have elected to exercise 120,691 Open Offer Warrants.

Each Open Offer Warrant entitles the holder to one ordinary share of 0.1p each in the Company ("Ordinary Shares") at a price of 0.5 pence per Ordinary Share. Accordingly, the Company has today issued 120,691 new Ordinary Shares.

£603.46 has been received by the Company as a result of the exercise of the Open Offer Warrants.

Application will be made to the London Stock Exchange plc for 120,691 new Ordinary Shares to be admitted to trading on the AIM market, with admission expected to occur on or around 29 September 2016 ("Admission").

The new Ordinary Shares rank *pari passu* in all respects with the existing Ordinary Shares. There are no Ordinary Shares held in treasury. 3,199,339,259 represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

****ENDS****

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

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Source: Vast Resources plc via Globenewswire*