

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ		Vast Resources Plc	
2 Reason for the notification (please tick the appropriate box or boxes):			
An acquisition or disposal of voting rights			
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached			
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments			
An event changing the breakdown of voting rights		X	
Other (please specify):			
3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ		Sapi River Investments Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}			
5. Date of the transaction and date on which the threshold is crossed or reached:^v			
6. Date on which issuer notified:		30 th March 2016	
7. Threshold(s) that is/are crossed or reached:^{vi, vii}		11%	

8. Notified details:
A: Voting rights attached to shares^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction					
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x		
				Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB00B142P698	217,645,260	217,645,260	217,645,260	217,645,260			10.4642%	

B: Qualifying Financial Instruments
Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial

Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
Total (A+B+C)						
Number of voting rights				Percentage of voting rights		
217,645,260						

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:	FNB International Trustees Limited
11. Number of voting rights proxy holder will cease to hold:	217,645,260
12. Date on which proxy holder will cease to hold voting rights:	

13. Additional information:	
14. Contact name:	
15. Contact telephone number:	

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