

TR-1: Standard form for notification of major holdings

NOTIFICATION OF MAJOR HOLDINGS (to be sent to the relevant issuer and to the FCA in Microsoft Word format if possible)ⁱ

1a. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attachedⁱⁱ: VAST RESOURCES PLC

1b. Please indicate if the issuer is a non-UK issuer (please mark with an "X" if appropriate)

Non-UK issuer

2. Reason for the notification (please mark the appropriate box or boxes with an "X")

An acquisition or disposal of voting rights

An acquisition or disposal of financial instruments

An event changing the breakdown of voting rights

Other (please specify)ⁱⁱⁱ:

3. Details of person subject to the notification obligation^{iv}

Name: SAPI RIVER INVESTMENTS LIMITED

City and country of registered office (if applicable): GUERNSEY, CHANNEL ISLANDS

4. Full name of shareholder(s) (if different from 3.)^v

Name:

City and country of registered office (if applicable):

5. Date on which the threshold was crossed or reached^{vi}: 25THSEPTEMBER 2017

6. Date on which issuer notified (DD/MM/YYYY): 26THSEPTEMBER 2017

7. Total positions of person(s) subject to the notification obligation

	% of voting rights attached to shares (total of 8. A)	% of voting rights through financial instruments (total of 8.B 1 + 8.B 2)	Total of both in % (8.A + 8.B)	Total number of voting rights of issuer ^{vii}
Resulting situation on the date on which threshold was crossed or reached	247,361,429		5.2813%	4,683,686,978
Position of previous notification (if applicable)	347,361,429		7.4164%	

8. Notified details of the resulting situation on the date on which the threshold was crossed or reached^{viii}

A: Voting rights attached to shares

Class/type of shares ISIN code (if possible)	Number of voting rights ^{ix}		% of voting rights	
	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)	Direct (Art 9 of Directive 2004/109/EC) (DTR5.1)	Indirect (Art 10 of Directive 2004/109/EC) (DTR5.2.1)

and/or the financial instruments are effectively held starting with the ultimate controlling natural person or legal entity ^{xiv} (please add additional rows as necessary)	
--	--

Name ^{xv}	% of voting rights if it equals or is higher than the notifiable threshold	% of voting rights through financial instruments if it equals or is higher than the notifiable threshold	Total of both if it equals or is higher than the notifiable threshold
SAPI RIVER INVESTMENTS LIMITED	5.2813%	N/A	5.2813%

If there are more beneficial owners it is broken down above along with their TVR share percentage

10. In case of proxy voting, please identify:

Name of the proxy holder	FNB INTERNATIONAL TRUSTEES LIMITED
The number and % of voting rights held	247,361,429 SHARES HELD, 5.2813%
The date until which the voting rights will be held	

11. Additional information^{xvi}

Place of completion	GUERNSEY
Date of completion	26 TH SEPTEMBER 2017

This announcement is distributed by Nasdaq Corporate Solutions on behalf of Nasdaq Corporate Solutions clients. The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein. Source: Vast Resources plc via Globenewswire