

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

30 November 2015

Vast Resources plc

("Vast" or "the Company")

Baita Plai Polymetallic Mine - Completion of Merger

Vast Resources plc, the AIM listed mining company, is pleased to announce that the merger agreement between Vast's 80% owned Romanian subsidiary African Consolidated Resources srl ('Vast Romania') and its subsidiary Mineral Mining SA (the 'Merger Agreement') has been confirmed by the Appeal Court of Cluj. The decision of the Appeal Court is stated to be final and enforceable.

As explained in the announcements of 25 February and 24 March 2015 the Company has been advised that the Merger is the best way in which to expedite the return to Vast Romania of the right to mine (the 'Mining Sub-licence') at Baita Plai Polymetallic Mine.

The Company understands that the rights of Vast Romania to the Mining Sub-licence following the completion of the Merger stand independent of the agreement that Vast Romania reached with Baita SA that was announced on 23 November 2015.

A legal opinion has been requested on the result of the completion of the Merger and on the precise action now to be taken. A further announcement will be made shortly.

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