

**1 July 2016**

**Vast Resources PLC**

("Vast" or "the Company")

**Result of General Meeting**

Vast Resources PLC, the AIM-listed resource development and production company, announces that at the General Meeting held this afternoon, Resolutions 2, 3, 5 and 6 were passed and Resolutions 1 and 4 were defeated. Resolutions 1 and 4 were required to give the Company authority to issue shares sufficient to meet the requirements of the Crede CG III Ltd ("Crede") financing announced on 4 January 2016 ("the Crede Financing"). Immediately following the General Meeting, the Directors informed Crede of Vast's decision to cancel the Crede Financing in accordance with its terms.

Details of the votes For and Against for each resolution are detailed in the table below:

Resolution No.	For (number / % of votes cast)	Against (number / % of votes cast)	Abstained
1	357,700,040 (23.77%)	1,147,107,989 (76.23%)	103,378
2	1,507,419,873 (99.97%)	512,465 (0.03%)	2,029,069
3	1,507,634,686 (99.98%)	297,652 (0.02%)	2,029,069
4	356,495,270 (23.69%)	1,148,312,759 (76.31%)	103,378
5	1,507,419,873 (99.97%)	512,465 (0.03%)	2,029,069
6	1,506,545,634 (99.96%)	659,843 (0.04%)	2,755,930

The Directors are in discussions with new and existing shareholders with regard to raising alternative financing, which might include an open offer to allow existing shareholders that have been significantly diluted by the share price reduction since the start of 2016 the opportunity to participate in the fundraising exercise.

Further to this, as announced on 16 May 2016, Vast entered into a bridge loan note with Darwin Capital Limited ("Darwin") for up to £1 million (the "Bridge Loan Note"). An initial note of £650,000 ("Principal Amount") was issued on 16 May 2016.

The Bridge Loan Note was due to mature as to 50 per cent. of the Principal Amount (including all accrued and unpaid Interest on 50 per cent. of the Principal Amount) on 10 July 2016 (the "First Maturity Date") and the outstanding Principal Amount (including associated accrued and unpaid interest) on 10 October 2016, or earlier upon acceleration or early redemption. Darwin has now agreed to extend the First Maturity Date to 31 July 2016. The outstanding Principal Amount (including associated accrued and unpaid interest) will remain to fall due on 10 October 2016, or earlier upon acceleration or early redemption.

Further announcements will be made in due course.

**\*\* ENDS \*\***

For further information visit [www.vastresourcesplc.com](http://www.vastresourcesplc.com) or please contact:

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