

RNS Number : 6547A
Vast Resources PLC
27 March 2017

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

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Vast Resources plc

("Vast" or the "Company")

Exercise of Warrants and Issue of Equity

VAST Resources plc, the AIM-listed mining company with operating mines in Romania and Zimbabwe, announces that, pursuant to the issue of warrants to subscribers to the placing and subscription completed on 6 July 2016 (the "Placing Warrants"), certain holders of Placing Warrants have elected to exercise 52,631,578 Placing Warrants. Each Placing Warrant entitles the holder to one ordinary share of 0.1 pence each in the Company ("Ordinary Shares") at a price of 0.5 pence per Ordinary Share. Notice of exercise of the Warrants was received by Vast on 24 March 2017. Accordingly, the Company has today issued 52,631,578 new Ordinary Shares. £263,157.89 is due to the Company as a result of the exercise of the Open Offer Warrants.

Application will be made to the London Stock Exchange plc for 52,631,578 new Ordinary Shares to be admitted to trading on the AIM market with admission expected to occur on or around 3 April 2017 ("Admission"). The issued new Ordinary Shares will rank pari passu in all respects with the existing Ordinary Shares.

Following Admission the issued ordinary share capital of Vast will consist of 4,663,316,866 Ordinary Shares. There are no Ordinary Shares held in treasury. 4,663,316,866 represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

****ENDS****

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

This information is provided by RNS
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