

<b>TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup></b>			
<b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:<sup>ii</sup></b>		AFRICAN CONSOLIDATED RESOURCES PLC	
<b>2 Reason for the notification</b> (please tick the appropriate box or boxes):			
An acquisition or disposal of voting rights		<input checked="" type="checkbox"/>	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		<input type="checkbox"/>	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		<input type="checkbox"/>	
An event changing the breakdown of voting rights		<input type="checkbox"/>	
Other (please specify):		<input type="checkbox"/>	
<b>3. Full name of person(s) subject to the notification obligation:<sup>iii</sup></b>		BRIMFELL INVESTMENT HOLDINGS LIMITED	
<b>4. Full name of shareholder(s)</b> (if different from 3.): <sup>iv</sup>		BEAUFORT NOMINEES LTD	
<b>5. Date of the transaction and date on which the threshold is crossed or reached:<sup>v</sup></b>		20 OCTOBER 2014	
<b>6. Date on which issuer notified:</b>		21 OCTOBER 2014	
<b>7. Threshold(s) that is/are crossed or reached:<sup>vi, vii</sup></b>		23%, 22%, 21%, 20%, 19%, 18%, 17%, 16%	

<b>8. Notified details:</b>							
<b>A: Voting rights attached to shares<sup>viii, ix</sup></b>							
Class/type of shares  if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights <sup>x</sup>	
			Direct	Direct <sup>xi</sup>	Indirect <sup>xii</sup>	Direct	Indirect
ORDINARY GB00B142P698	202,486,400	202,486,400	134,986,400	134,986,400		15.87%	
<b>B: Qualifying Financial Instruments</b>							

Resulting situation after the triggering transaction					
Type of financial instrument	Expiration date <sup>xiii</sup>	Exercise/Conversion Period <sup>xiv</sup>	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	
<b>C: Financial Instruments with similar economic effect to Qualifying Financial Instruments</b> <sup>xv, xvi</sup>					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date <sup>xvii</sup>	Exercise/Conversion period <sup>xviii</sup>	Number of voting rights instrument refers to	% of voting rights <sup>xix, xx</sup>
					Nominal
					Delta
<b>Total (A+B+C)</b>					
<b>Number of voting rights</b>			<b>Percentage of voting rights</b>		
134,986,400			15.87%		

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: <sup>xxi</sup>	
Registered holder:	
Beaufort Nominees Ltd - 15.87%	
<b>Proxy Voting:</b>	
10. Name of the proxy holder:	N/A
11. Number of voting rights proxy holder will cease to hold:	N/A
12. Date on which proxy holder will cease to hold voting rights:	N/A
<b>13. Additional information:</b>	
Total voting rights used to calculate shareholding has been taken from the issuer's website (850,537,664 shares)	
<b>14. Contact name:</b>	
Jean-François Milian	
<b>15. Contact telephone number:</b>	
+971 506 342494	

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