

6 April 2016

Vast Resources plc

("Vast" or the "Company")

Issue of Equity

Vast Resources plc, the AIM listed mining company with operations in Romania and Zimbabwe, announces that, pursuant to the agreement entered into with a number of existing shareholders (the "Investors") announced on 7 March 2016 (the "Financing"), it has received a subscription of £133,333 for the issue today of 55,555,550 new ordinary shares in the Company of 0.1 pence each ("Ordinary Shares") at an issue price of 0.24 pence per Ordinary Share and 55,555,550 warrants (the "Investor Warrants") both conditional only on admission to trading on AIM ("Admission").

The issue of Ordinary Shares and Investor Warrants represents the second tranche of the Financing and the issue price of the new Ordinary Shares is the closing bid price of the Ordinary Shares on 1 April 2016 in accordance with the provisions of the Financing. The terms of the Investor Warrants are as explained in the announcement of 7 March 2016.

Application has today been made to the London Stock Exchange plc for the 55,555,550 New Ordinary Shares to be admitted to trading on the AIM market with admission expected to occur on 12 April 2016. The issued new Ordinary Shares will rank *pari passu* in all respects with the existing Ordinary Shares.

Following Admission, the issued ordinary share capital of Vast will consist of 2,255,464,146 Ordinary Shares. There are no Ordinary Shares held in treasury, therefore the total number of voting rights in the Company, following the issue of the 55,555,550 New Ordinary Shares is 2,255,464,146.

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