

3 October 2016

Vast Resources plc

("Vast" or the "Company")

Board Update

Vast Resources plc, the AIM listed mining company with operations in Romania and Zimbabwe, is pleased to announce the appointment of Brian Moritz as a non-executive director of the Company. As a pre-eminent figure in the AIM resource space, Mr Moritz has proven success in building profitable mining companies which will be of value to Vast as the Company focusses on increasing production across its mining operations in Romania and Zimbabwe.

Brian Moritz is a Chartered Accountant and former Senior Partner of Grant Thornton UK LLP, London; he formed Grant Thornton's Capital Markets Team which floated over 100 companies on AIM under his chairmanship. In December 2004, he retired from Grant Thornton UK LLP to concentrate on bringing new companies to the market. He specialises in natural resources companies, primarily in Africa, and was formerly chairman of Metal Bulletin plc, African Platinum plc and Chromex Mining plc as well as currently being chairman of several junior mining companies.

Further to the Company's announcement of 19 August 2016, Graham Briggs has stepped down as a non-executive director of the Company with immediate effect and assumes the position of overseeing operations in Zimbabwe.

Roy Pitchford, Chief Executive of Vast, commented:

"I am delighted that Brian has agreed to join our board - he has had an exceptional career in the junior resource industry and has multiple success stories under his belt. Brian and I have worked together on several occasions in the past and I have always been impressed by his drive, insight and commercial acumen. I look forward to drawing on these skills over the coming months as we look to increase operational efficiency, production and financial performance, and ensure this is communicated effectively to the market."

The following information is required to be disclosed pursuant to Schedule Two, paragraph (g) and Rule 17 of the AIM Rules for Companies.

Brian Michael Moritz, aged 80

Current Directorships	Past Directorships (with in the last 5 years)
Capricorn Resources Plc	Chapter Two Limited
Keras Resources PLC	Chariot Oil & Gas Statistics Ltd
Ferrex Iron Ltd	China Gateway International Ltd
Goldplat Plc	Chromex Mining Ltd
Ferrex Manganese Ltd	Dimension Resources Ltd (Bermuda)
Gold Mineral Resources Ltd (Guernsey)	Coveham Services Ltd
Gold Recovery Ghana Limited (Ghana)	European Metals (UK) Ltd
Kilimapesa Gold Ltd (Kenya)	European Metals (2014) Ltd
Legal Eagle UK Ltd	Goldplat Recovery (Pty) Ltd (South Africa)
Madini Resources Ltd (BVI)	Lion Mining Company Ltd
Anglo African Oil & Gas PLC	Lunga Resources Ltd
Paladin Oil & Gas Holdings PLC	Makuba Resources Ltd (Guernsey)

Paladin Oil & Gas Ltd	Namquest Oil & Gas PLC
Paladin Oil & Gas Inc (Texas, USA)	Palandri Limited (Australia)
Evolution Energy E&P PLC	Agriterra Ltd (Guernsey)
International Copper Resources Ltd (Guernsey)	Running River PLC
	MSP Secretaries Ltd
	Southern Chrome Ltd
	Sula Iron & Gold PLC
	The Shell Centre LLP
	International Copper Resources Ltd (formerly Angolan Minerals Plc)

On 2 December 2008, Brian Moritz resigned as a director of European Business Jets plc. European Business Jets plc was placed in liquidation and a winding up order made against it on 11 February 2009.

Brian Moritz resigned as a non-executive director of Navigator Holdings plc on 3 July 2007. In October 2007, Navigation Holdings plc was put into compulsory liquidation, with a deficit on external creditors of approximately £280,000.

In 1994, Cape & Dalgleish, a firm in which Brian Moritz was a partner, and which has subsequently merged with Grant Thornton, was reprimanded by the Institute of Chartered Accountants in England and Wales, and ordered to pay a fine of £1,000, equivalent to £83 per partner, and costs of £500. This arose out of breaches of an Institute bye-law occurring in 1991 and 1992 which did not give rise to any loss by any third party. Although Brian Moritz was not personally involved in this matter in any capacity he was nevertheless reprimanded in his capacity as a partner.

****ENDS****

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

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Source: Vast Resources plc via Globenewswire