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Vast Resources PLC
18 August 2017

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Vast Resources plc

("Vast" or "the Company")

Conditional Heads of Terms for US\$10 million Investment: Matching terms

Vast Resources plc, the AIM-listed mining company with operations in Romania and Zimbabwe, announces that following the announcement on 24 July 2017 in which the Company revealed that Conditional Heads of Terms had been signed with a corporate finance and investment firm with significant experience in and investment in Romania (the 'Investor') relating to a proposed investment of up to US\$10 million, Sub-Sahara Goldia Investments ('Sub-Sahara') has exercised its right to provide equivalent finance to the proposed investment on the same terms and conditions in place of the finance from the Investor.

Sub-Sahara has also stated that it wishes to work with the Investor, using the Investor's expertise in Romania, to develop the Romanian assets. Sub-Sahara has invited the Investor to meet in order to decide on a mutually beneficial way forward. This meeting is expected to take place shortly.

****ENDS****

For further information, visit www.vastresourcesplc.com or please contact:

Vast Resources plc
Roy Pitchford (Chief Executive Officer)

www.vastresourcesplc.com
+44 (0) 20 7236 1177

**Beaumont Cornish - Financial & Nominated
Adviser**
Roland Cornish

www.beaumontcornish.com
+44 (0) 020 7628 3396

James Biddle

Brandon Hill Capital Ltd - Joint Broker
Jonathan Evans

www.brandonhillcapital.com
+44 (0) 20 3463 5016

**Peterhouse Corporate Finance Ltd - Joint
Broker**

www.pcorpfin.com
+44 (0) 20 7469 0936

Duncan Vasey

St Brides Partners Ltd

Susie Geliher

Charlotte Page

www.stbridespartners.co.uk
+44 (0) 20 7236 1177

The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

This information is provided by RNS
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