

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

28 July 2016

Vast Resources plc

("Vast" or the "Company")

Appointment of Joint Broker

Repayment of £325,000 Darwin Bridge Loan Note

Vast Resources plc, the AIM listed mining company with operations in Romania and Zimbabwe, is pleased to announce the appointment of Peterhouse Corporate Finance Ltd as joint broker to the Company with immediate effect. As part of this re-alignment of the Company's professional advisers, the Company has terminated the brokerage agreement with Daniel Stewart and Company plc. The termination will take effect on 30 September 2016.

The Company further announces that it currently intends to repay the £325,000 principal plus interest due to Darwin Capital Ltd ("Darwin") on 31 July 2016, being 50 per cent of the Darwin Bridge Loan Note announced on 16 May 2016 and 1 July 2016.

Roy Pitchford, Vast Chief Executive Officer, commented:

"Repayment of this loan is made possible by the successful capital raise earlier this month. The Company continues to evaluate options to replace the cancelled Crede financing following the Company's General Meeting announced on 1 July 2016 as it moves forward confidently towards full implementation of its ambitious expansion plans."

**** ENDS ****

For further information visit www.vastresourcesplc.com or please contact:

Vast Resources plc	
Roy Pitchford (Chief Executive Officer)	+40 (0) 372 988 988 - Office Romania +40 (0) 741 111 900 - Mobile Romania +44 (0) 7793 909985 - Mobile UK
Roy Tucker (Finance Director)	+44 (0) 1622 816918 +44 (0) 7920 189012
Strand Hanson Limited - Financial & Nominated Adviser James Spinney James Bellman	www.strandhanson.co.uk +44 (0) 20 7409 3494
Brandon Hill Capital Ltd - Joint Broker Jonathan Evans	www.brandonhillcapital.com +44 (0) 20 3463 5016
Peterhouse Corporate Finance Ltd - Joint Broker Duncan Vasey	www.pcorpfin.com +44 (0) 20 7469 0936

St Brides Partners Ltd Charlotte Heap Susie Geliher	www.stbridespartners.co.uk +44 (0) 20 7236 1177

*This announcement is distributed by NASDAQ OMX Corporate Solutions on behalf of NASDAQ OMX Corporate Solutions clients.
The issuer of this announcement warrants that they are solely responsible for the content, accuracy and originality of the information contained therein.
Source: Vast Resources plc via Globenewswire*

HUG#2031474