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Vast Resources PLC
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Vast Resources plc
('Vast' or the 'Company')

Appointment of New Processing Manager at Baita Plai

Vast Resources plc, the AIM-listed mining company, is pleased to announce the appointment of Edward Hollings as Processing Manager at its Baita Plai Polymetallic Mine ("Baita Plai" or the "Mine") in Romania.

Edward has a wealth of experience in the metals industry having worked in base and precious metal projects for 15 years and specialising in metallurgy and processing. In his role as Processing Manager, starting on 10 May 2021, at the Baita Plai flotation plant, Edward will become a key part of the new full-time expert management team on site at Baita Plai as the new upgraded mine plan is implemented and successfully delivered over the course of 2021.

Edward most recently worked as Process Manager at the multi-national mining company Endeavour Mining, where he managed two gold/silver heap leach ADR process plants processing 4.3Mt to deliver 110,000oz per annum. During his tenure overseeing these operations, all four key production indicators were achieved for the first time in its four-year mine history in the first full quarter. Whilst in his role as manager, Edward successfully launched new cost control and reagent optimisation projects which led to an overall saving of 14% from the full year process budget.

Edward has also worked on commissioning and upgrade plans including the Husab uranium process plant in Namibia; and was a Senior Metallurgist that delivered a processing route and plant upgrade to add at least 10 years to the mine life at the Mount Isa Mines, which forms part of the Glencore group.

Edward holds a masters equivalent of B.Eng and B.Sc in Chemical Engineering from the University of Sydney, and is currently working towards attaining an MBA in International Minerals Resource Management from Dundee University. He is also a Chartered Professional in Metallurgy of the Australasian Institute of Mining and Metallurgy, and gained a Lean Six Sigma Green Belt from the Australian Organisation for Quality.

Andrew Prelea, Chief Executive Officer of Vast Resources Plc, commented:

"Edward's proficiency in managing expert teams and successfully introducing and leading new optimisation programmes at high performing mines will prove indispensable as we deliver the upgraded mine plan over the course of this year. His broad experience in the metals industry makes him a highly valuable addition and I look forward to welcoming him to the team in the coming weeks."

****ENDS****

For further information, visit www.vastplc.com, follow the Company on Twitter @vast_resources and LinkedIn, or please contact:

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ABOUT VAST RESOURCES PLC

Vast Resources plc is a United Kingdom AIM listed mining company with mines and projects in Romania and Zimbabwe.

In Romania, the Company is focused on the rapid advancement of high-quality projects by recommencing production at previously producing mines.

The Company's Romanian portfolio includes 100% interest in the producing Baita Plai Polymetallic Mine, located in the Apuseni Mountains, Transylvania, an area which hosts Romania's largest polymetallic mines. The mine has a JORC compliant Reserve & Resource Report which underpins the initial mine production life of approximately 3-4 years with an in-situ total mineral resource of 15,695 tonnes copper equivalent with a further 1.8M-3M tonnes exploration target. The Company is now working on confirming an enlarged exploration target of up to 5.8M tonnes.

The Company also owns the Manaila Polymetallic Mine in Romania, which was commissioned in 2015, currently on care and maintenance. The Company has been granted the Manaila Carlibaba Extended Exploitation License that will allow the Company to re-examine the exploitation of the mineral resources within the larger Manaila Carlibaba licence area.

In Zimbabwe, the Company is focused on the commencement of the joint venture mining agreement on the Community Diamond Concession, Chiadzwa, in the Marange Diamond Fields.

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