

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

28 May 2015

**Vast Resources plc**

("VAST" or the "Company")

**Progress Announcement - Pickstone-Peerless Gold Mine**

VAST, the AIM listed resource and development company, is pleased to provide an update on progress at the Pickstone-Peerless Gold Mine (PPGM), in which VAST has a 50 per cent. equity interest.

- Substantially all of the gold processing equipment has arrived at the mine
- Installation of the equipment is estimated to be 80% complete
- Grade control drilling and preparation of the oxide open cast mine is on-going
- Ore stockpiling will commence in June 2015
- The gold processing plant is scheduled to undergo hot commissioning in July 2015
- Maiden gold deliveries to Fidelity Printers, the Zimbabwe State refining facility, are expected in August 2015
- The Ministry of Mines, the local community, and all relevant authorities are kept up to date on progress on a regular basis

Roy Pitchford, Vast CEO, commented; "We are very pleased with the progress made to date in developing PPGM and with the build quality of the ore processing plant. The working relationship with joint owners, Grayfox Investments (Pvt) Ltd, is excellent and both parties look forward to commencing operations shortly. Expansion options are under consideration for implementation as soon as practicable."

A presentation will be added to the website which highlights the mining strategy being followed at Pickstone-Peerless Gold Mine.

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