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 JSC Kazkommertsbank
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Nurzhan Subkhanberdin sells part of his stake in KKB to Kenes Rakishev

4 May 2015, Almaty, Kazakhstan - JSC Kazkommertsbank ("KKB" or "The Bank") (LSE: KKB; KASE: KKGB), one of the largest banks in Kazakhstan and Central Asia, today announces that its major shareholder Nurzhan Subkhanberdin has sold a 7.22% stake in KKB, representing 57,544,959 common shares, to the other major shareholder of the Bank, Kenes Rakishev. The transaction was in line with the integration model approved by the shareholders of KKB and BTA Bank on 26 December 2014.

As a result, the shareholding structure of KKB is as follows:

Shareholder	Number of shares	Share	Comments
JSC Central-Asian Investment Company	185,561,734	23.27%	Total shares under control, including common shares of Samruk-Kazyna in trust management (56,324,076 common shares): 241,885,810 common shares (30.33%)
Nurzhan Subkhanberdin	91,121,042	11.42%	Total shareholding of Mr. Subkhanberdin, including indirect ownership through CAIC is 37.87%
JSC Alnair Capital Holding	223,922,790	28.08%	
Kenes Rakishev	185,322,663	23.24%	
JSC National Wealth Fund Samruk-Kazyna	85,517,241	10.72%	56,324,076 common shares owned by Samruk-Kazyna are in the trust management of CAIC
Minority shareholders	26,061,757	3.27%	
Total	797,507,227	100%	

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About Kazkommertsbank

Kazkommertsbank (KKB) is one of the largest banks in Kazakhstan and Central Asia with total assets of KZT 4,247 billion (US\$23.1 billion) at 31 December 2014.

In addition to its core banking business (retail and corporate) KKB has subsidiaries active in pension fund management, asset management, insurance and brokerage. KKB also has foreign subsidiaries in the Russian Federation, and Tajikistan. Major shareholders of Kazkommertsbank include Central Asian Investment Company, Mr. Nurzhan Subkhanberdin, Alnair Capital Holding, Mr. Kenes Rakishev and National Welfare Fund Samruk-Kazyna.

The Bank's shares are listed on the Kazakhstan Stock Exchange (KASE). Global Depositary Receipts, which are based on the shares of the Bank, trade on the London Stock Exchange (LSE). KKB completed an IPO in GDR form on the London Stock Exchange in November 2006, the first CIS bank to do so, in a deal totalling US\$845 million.

This information is provided by RNS
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