

**19 August 2016**

**Vast Resources plc**

("Vast" or "the Company")

**Planned Board and Management Changes**

Vast Resources plc, the AIM listed mining company with operations in Romania and Zimbabwe, announces that it is in advanced discussions with a figure based in the City of London with significant mining experience with a view to his appointment as a non-executive director of the Company. At the time of this new appointment, Graham Briggs would step down as a non-executive director of the Company and assume the position of Chief Executive of the Company's Zimbabwe operations.

Pierre Joubert, the Chief Financial Officer of the Company, who is based in South Africa, has decided that he will relinquish his position with effect from 30 September 2016 after the publication of the Annual Report and the holding of the Annual General Meeting. The Company will be seeking to appoint a UK-based Chief Financial Officer to replace him.

These changes will have the effect of rebalancing the board and management in light of of the Company's increasing operations in Europe.

For further information visit [www.vastresourcesplc.com](http://www.vastresourcesplc.com) or please contact:

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This announcement contains inside information.

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