

Lodgement of Final prospecting Report at Magura Neagra & Piciorul Zimbrului to ANRM

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

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**Vast Resources plc**

("Vast" or the "Company")

**Lodgement of Final prospecting Report at  
Magura Neagra & Piciorul Zimbrului to ANRM**

Vast Resources plc, the AIM listed mining company with operating mines in Romania and Zimbabwe, announces that further to the announcement of 19 November 2018 and the successful completion of surface drilling at the Magura Neagra and Piciorul Zimbrului prospecting licences (collectively Zagra) in northern Romania, the Prospecting Permit's associated final reports were submitted on schedule to ANRM, Romania's National Agency for Mineral Resources, on 25 February 2019.

Core samples are currently being submitted for testing and the Company expects the final drilling results within six weeks.

Upon final assay analysis and subject to results, the Company will apply for an Exploration Licence for the Magura Neagra and Piciorul Zimbrului prospects, in which Vast has a minimum 90% interest in. Once granted, Vast intends to finalise a joint venture agreement with a strategic partner.

The Company will make further updates as appropriate.

**\*\*ENDS\*\***

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*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").*

## **Notes**

Vast Resources plc is an AIM listed mining and resource development company focussed on the rapid advancement of high-quality brownfield projects and recommencing production at previously producing mines in Romania and Zimbabwe.

Vast Resources currently owns and operates the Manaila Polymetallic Mine in Romania, which was commissioned in 2015, and is focussed on its expansion through the development of a second open pit operation and new metallurgical complex at the Carlibaba Extension Area. The Company's Romanian portfolio also includes interests in two brownfield development projects; the Baita Plai Polymetallic Mine (80% interest), which has a reported 1,800,000-tonne copper-silver-zinc-lead-gold-tungsten-molybdenum ore body at 6% copper equivalent (Russian Reserves and Resources Reporting System) within the mining licence area; and the Blueberry Project (29.41% interest), a 7.285km<sup>2</sup> brownfield area of prospectivity in the Golden Quadrilateral of Romania located in the immediate vicinity of the now closed Baia de Aries mine.

The Company also has interests in a number of projects in Zimbabwe including a controlling 25 per cent. interest in the producing Pickstone-Peerless Gold Mine, a 23.75% economic interest in the Eureka Gold Mine, and an 86.67% interest in a SPV which has a due diligence access agreement and pre-agreed joint venture terms on a diamond concession within the Marange Diamond Fields, widely considered to be one of the richest sources of alluvial diamonds globally.