

Update on proposed <money>\$9.5 million</money> Pre-Payment Off-take with Mercuria Energy Group

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

9 March 2018

**Vast Resources plc**

("Vast" or the "Company")

**Update on proposed \$9.5 million Pre-Payment Off-take with Mercuria Energy Group**

Vast Resources plc, the AIM-listed mining company with operating mines in Romania and Zimbabwe, announces updates as follows:

Sub-Sahara Goldia Investments

The Company wishes to confirm that it has received written confirmation from Sub-Sahara Goldia Investments ('SSGI') with regard to the US\$1.68 million bridging loan due for repayment on 9 March 2018 to be made on or before 21 March 2018. SSGI has reserved all its rights should the payment not happen by this date.

**\*\*ENDS\*\***

For further information, visit [www.vastresourcesplc.com](http://www.vastresourcesplc.com) or please contact:

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*The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").*

**Notes**

Vast Resources plc is an AIM listed mining and resource development company focussed on the rapid advancement of high quality brownfield projects and recommencing production at previously producing mines in Romania.

Vast Resources currently owns and operates the Manaila Polymetallic Mine in Romania, which was commissioned in 2015 and is focussed on its expansion through the development of a second open pit operation and new metallurgical complex at the Carlibaba Extension Area. The Company's portfolio also includes an 80% interest in the Baita Plai Polymetallic Mine in Romania, where work is currently underway towards obtaining the relevant permissions to start developing and ultimately commissioning the mine.

The Company also has interests in a number of projects in Southern Africa including a controlling 25% interest in the producing Pickstone-Peerless Gold Mine in Zimbabwe.

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*Source: Vast Resources plc via Globenewswire*