

RNS Number : 8916H
Thames River Multi Hedge PCC Ltd
26 June 2013

THAMES RIVER MULTI HEDGE PCC LIMITED **(the "Company")**

(a closed-ended, umbrella investment, protected cell company incorporated with limited liability under the laws of Guernsey with registered number 41511)

Liquidation & Return of Capital

The Company today announces that it currently expects to return approximately £10million to shareholders in August 2013 representing approximately 70% of the Company's estimated net asset value as at 14th June 2013. This expectation is based on information currently available and the Manager's estimate of available cash proceeds from the redemption of underlying investments.

The capital will be returned by way of a compulsory redemption of Shares (the "Third Redemption") in accordance with the powers granted to the Board at the Company's general meeting on 11 September 2012. The Company will make a further announcement in August 2013 containing details of the actual percentage of Shares to be redeemed, a timetable for the Third Redemption and for the distribution of proceeds, and the Redemption Price per Share.

Liquidation and delisting

Taking into account the anticipated size of the Company following the Third Redemption, the liquidity outlook for the remaining investments in its portfolio and the significant costs which are being incurred by the Company in relation to the listing of its Shares, the Board will be putting forward proposals to Shareholders in relation to delisting the Company and placing it into liquidation by 30 September 2013.

A circular will be posted to Shareholders in late July 2013 setting out the proposals for approval by Shareholders in August 2013.

Queries to:

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The Company is an authorised closed-ended investment scheme domiciled in Guernsey. As an existing closed-ended fund the Company is deemed to be granted an authorisation declaration in accordance with section 8 of the Protection of Investors (Bailiwick of Guernsey) Law 1987, as amended and rule 6.02 of the Authorised Closed-ended Investment Schemes Rules 2008 on the same date as the Company obtained consent under the Control of Borrowing (Bailiwick of Guernsey) Ordinance 1959 to 1989.

This information is provided by RNS
The company news service from the London Stock Exchange

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