

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

1 June 2017

Vast Resources plc

("Vast" or "the Company")

Exercise of Warrants and Issue of Equity

Vast Resources plc, the AIM-listed mining company with operations in Romania and Zimbabwe, announces that application has been made for 20,000,000 new ordinary shares of 0.1p each to be admitted to trading on AIM pursuant to the exercise of warrants by a former adviser to the Company (the "Warrant Exercise"). The warrants have an exercise price per share of 0.285 pence and £57,000 is due to the Company.

The 20,000,000 new ordinary shares issued pursuant to the Warrant Exercise will rank *pari passu* with the Company's existing ordinary shares and admission to trading on AIM is expected to occur on 8 June 2017 ("Admission").

Following Admission, the total number of voting rights in the Company will be 4,683,410,575, with each ordinary share carrying the right to one vote.

The above figure of 4,683,410,575 may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in VAST under the FCA's Disclosure and Transparency Rules.

****ENDS****

For further information, visit www.vastresourcesplc.com or please contact:

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The information contained within this announcement is deemed by the Company to constitute inside information as stipulated under the Market Abuse Regulations (EU) No. 596/2014 ("MAR").

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Source: Vast Resources plc via Globenewswire*