

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

**20 October 2016**

**Vast Resources plc**

("Vast" or the "Company")

### **Exercise of Conversion Rights**

VAST Resources plc, the AIM-listed mining company with operations in Romania and Zimbabwe, announces that Bracknor Fund Limited ('Bracknor') has given notice to the Company that it elects to convert £900,000 of its one year convertible loan notes ("Loan Notes") of £1,608,500 (\$2,000,000) to the Company into 428,571,428 ordinary shares of 0.1 pence each (the "Conversion Shares") at an exercise price of 0.21 pence per share in accordance with the terms of the Convertible Loan, as announced on 11 October 2016. As a result of this issue Bracknor will hold 428,571,428 ordinary shares in the Company (Ordinary Shares) being 11.66 per cent. of the Ordinary Shares of the Company.

Application will be made to the London Stock Exchange plc for 428,571,428 new Ordinary Shares to be admitted to trading on the AIM market with admission expected to occur on or around [26] October 2016 ("Admission"). The issued new Ordinary Shares will rank *pari passu* in all respects with the existing Ordinary Shares.

Following Admission the issued ordinary share capital of Vast will consist of 3,675,651,853 Ordinary Shares. There are no Ordinary Shares held in treasury. 3,675,651,853 represents the total number of voting rights in the Company and may be used by shareholders as the denominator for the calculations by which they can determine if they are required to notify their interest in, or a change to their interest in the Company under the Financial Conduct Authority's Disclosure and Transparency Rules.

**\*\*ENDS\*\***

For further information, visit [www.vastresourcesplc.com](http://www.vastresourcesplc.com) or please contact:

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*Source: Vast Resources plc via Globenewswire*