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Vast Resources PLC
22 October 2018

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Vast Resources plc
("Vast" or the "Company")

**Vast Resources wins "Best Mining Development"
at the Balkan Enterprise Awards 2018**

Vast Resources plc, the AIM-listed mining company with operating mines in Romania and Zimbabwe, is pleased to announce that it has been recognised as the winner of the 'Best Mining Development' category at the Balkan Enterprise Awards 2018 and featured in EU Business News magazine.

The Balkan Enterprise Awards 2018 recognises all business sectors, from industry, computer services, accounting, renewable energy, business communications, financial services and tourism.

Andrew Prelea CEO commented:

"I am delighted that Vast has been recognised for this award having developed a strong Romanian identity over the past five years of the Company operating in the region.

"We have developed a multi-dimensional portfolio in Romania, currently focussed on two production / pre-production mines, a development asset and a number of appraisal opportunities. With these assets at the core of our business, we are focussed on establishing ourselves as a new mid-tier mining company in the Balkans region."

****ENDS****

For further information, visit www.vastresourcesplc.com or please contact:

Vast Resources plc
Andrew Prelea (Chief Executive Officer)

www.vastresourcesplc.com
+44 (0) 20 7236 1177

Beaumont Cornish - Financial & Nominated

www.beaumontcornish.com

Adviser

Roland Cornish
James Biddle

+44 (0) 020 7628 3396

Brandon Hill Capital Ltd - Joint Broker

Jonathan Evans

www.brandonhillcapital.com

+44 (0) 20 3463 5016

SVS Securities Plc - Joint Broker

Tom Curran
Ben Tadd

www.svssecurities.com

+44 (0) 20 3700 0100

St Brides Partners Ltd

Susie Geliher
Juliet Earl

www.stbridespartners.co.uk

+44 (0) 20 7236 1177

Notes

Vast Resources plc is an AIM listed mining and resource development company focussed on the rapid advancement of high-quality brownfield projects and recommencing production at previously producing mines in Romania and Zimbabwe.

Vast Resources currently owns and operates the Manaila Polymetallic Mine in Romania, which was commissioned in 2015, and is focussed on its expansion through the development of a second open pit operation and new metallurgical complex at the Carlibaba Extension Area. The Company's Romanian portfolio also includes interests in two brownfield development projects; the Baita Plai Polymetallic Mine (80% interest), which has a reported 1,800,000-tonne copper-silver-zinc-lead-gold-tungsten-molybdenum ore body at 6% copper equivalent (Russian Reserves and Resources Reporting System) within the mining licence area; and the Blueberry Project (29.41% interest), a 7.285km² brownfield area of prospectivity in the Golden Quadrilateral of Romania located in the immediate vicinity of the now closed Baia de Aries mine.

The Company also has interests in a number of projects in Zimbabwe including a controlling 25 per cent. interest in the producing Pickstone-Peerless Gold Mine, a 23.75% economic interest in the Eureka Gold Mine, and an 86.67% interest in a SPV which has a due diligence access agreement and pre-agreed joint venture terms on a diamond concession within the Marange Diamond Fields, widely considered to be one of the richest sources of alluvial diamonds globally.

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