

5 March 2015

Vast Resources plc

("VAST" or the "Company")

Issue of Shares and Directors' Dealings

Total Voting Rights

Vast Resources plc, the AIM listed resource and development company, announces the issue of 26,666,666 new ordinary shares of 0.1p each in the Company ("Ordinary Shares") at a price of 0.6p per Ordinary Share to certain of the directors of the Company, officers of group companies and a former adviser to the Company in respect of services rendered, as follows:

Party to be issued Ordinary Shares	Position	Number of Ordinary Shares issued at 0.6p per share
William Battershill	Chairman	4,000,000
Roy Pitchford ¹	Chief Executive Officer	1,000,000
Officers of group companies		5,000,000
Former adviser to the Company		16,666,666

¹ At Roy Pitchford's request, the Ordinary Shares due to him will be issued to Narnia Holdings Limited, a company wholly owned by a trust of which his adult children are the only beneficiaries.

Application has been made to the London Stock Exchange for 26,666,666 new Ordinary Shares to be admitted to trading on AIM ("Admission"). Admission is expected to occur at 8:00 am on 10 March 2015.

The resultant holdings of the directors of the Company (the "Directors") following Admission will be as follows. These holdings do not include any interests over Ordinary Shares held through contracts with the Company's Employment Benefit Trust.

Director	Number of Ordinary Shares	Percentage of issued share capital on Admission
Roy Tucker ¹	26,398,717	1.94
William Battershill ²	70,913,375	5.22
Roy Pitchford	Nil	Nil
Eric Diack	Nil	Nil

Notes

¹Roy Tucker holds 14,962,848 Ordinary Shares directly, with the balance of his holding held by his spouse, an SIPP and Farmingacre Limited, a company which he wholly owns.

²William Battershill holds 19,148,259 Ordinary Shares directly, with the balance of his holding held by his spouse and Sapi River Investments Limited, a company which is wholly owned by a trust of which he is a beneficiary. Mr. Battershill also has an interest in a \$1.2 million convertible loan to the Company secured on the Pickstone Peerless Mine which is convertible into Ordinary Shares of the Company at 1.5p per Ordinary Shares or at the price, if lower, at which the Company achieves a fundraising through subscription for Ordinary Shares.

On Admission, the total number of voting rights in the Company will be 1,358,647,327 with each Ordinary Share carrying the right to one vote.

The above figure may be used by shareholders as the denominator for the calculations by which they will determine if they are required to notify their interest in VAST under the FCA's Disclosure and Transparency Rule.

Related Party Transaction

The above issue of shares to certain of the Company's Directors is deemed to constitute a related party transaction in accordance with the AIM Rules for Companies. The independent Directors of the Company for the purpose of this share issue (being Roy Tucker and Eric Diack), having consulted with Strand Hanson, as the Company's Nominated Adviser, consider that the share issue is fair and reasonable insofar as Shareholders are concerned.

*** ENDS ***

For further information visit www.vastresourcesplc.com or please contact:

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