

Vast Resources plc / Ticker: VAST / Index: AIM / Sector: Mining

25 September 2017

**Vast Resources plc**

("Vast" or "the Company")

**Update on possible Strategic Investment of up to US\$10 million**

Further to the announcement of 24 July 2017, Vast Resources plc, the AIM-listed mining company with operations in Romania and Zimbabwe, is pleased to announce an update on discussions between the Company and its potential strategic investors (the "Investors").

The Company and the Investors have recently enjoyed constructive discussions to progress a framework for further investment.

Following these discussions, the Investors have now agreed to vary their intentions as outlined in the RNS dated 24 July 2017 as below:

Any forthcoming investment will now be solely at project level (on a basis to be agreed);

There is no longer any intention to offer a subscription of new shares to the Investors at 0.4p that would have enabled them to take up to 29.9% of the enlarged share capital of the Company.

**Roy Pitchford, Chief Executive of Vast, commented:**

*"We have enjoyed some very constructive meetings between both strategic investors and these amendments to the original investment proposal will offer shareholders the potential to transform our entire portfolio of mining/development properties in Romania. I remain encouraged that both our strategic investor in Zimbabwe, and our new Romanian-focussed investor, support our growth strategies to increase production, optimise operations and enhance the return to shareholders."*

**\*\*ENDS\*\***

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*Source: Vast Resources plc via Globenewswire*