

For filings with the FCA include the annex		
For filings with issuer exclude the annex		
TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ		
1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:ⁱⁱ		AFRICAN CONSOLIDATED RESOURCES PLC
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights		X
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments		
An event changing the breakdown of voting rights		
Other (please specify):		
3. Full name of person(s) subject to the notification obligation:ⁱⁱⁱ	ST ANNES'S TRUSTEES LTD AS TRUSTEES OF THE TARALEXDAN TRUST	
4. Full name of shareholder(s) (if different from 3.):^{iv}	HUNTRESS (CI) NOMINEES LTD	
5. Date of the transaction and date on which the threshold is crossed or reached:^v	21 OCTOBER 2014	
6. Date on which issuer notified:	13 NOVEMBER 2014	
7. Threshold(s) that is/are crossed or reached:^{vi, vii}	6%, 5%, 4%, 3%	

8. Notified details:							
A: Voting rights attached to shares^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
ORDINARY GB00B142P698	0	0	57,000,000	57,000,000	0	6.70	
B: Qualifying Financial Instruments							

Resulting situation after the triggering transaction					
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights	
C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}					
Resulting situation after the triggering transaction					
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}
					Nominal
					Delta
Total (A+B+C)					
Number of voting rights			Percentage of voting rights		
57,000,000			6.70		

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}	
Proxy Voting:	
10. Name of the proxy holder:	
11. Number of voting rights proxy holder will cease to hold:	
12. Date on which proxy holder will cease to hold voting rights:	
13. Additional information: EXECUTION ONLY NOMINEE AND BROKER	
14. Contact name:	TREVOR CASBOLT
15. Contact telephone number:	01481 732760

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