

WebCreationUK New Business eGuides. [PSP Matrix V4 - Feb 2014]

PAYMENT SERVICE PROVIDER	SETUP COST	PCM COST	TRANSFER TIME	COST PER TRANSACTION	ON SITE	PHONE PAYMENTS	SSL INCLUDED	RECURRING PAYMENT SUPPORT	NOTES	WEBSITE
Barclaycard	£0	£10	3 DAYS	1.75%	YES	YES	YES	YES	As a household name in the UK Barclaycard really do offer a first class service and rate with an unparalleled reputation to make your customers feel secure and confident.	MORE INFO
PayPal - Web Payments Pro	£20	£20	1 DAY	1.9 - 3.2%	YES	YES	NO	YES	PayPal offer a decent service at a premium cost, the Pro service is a step beyond the standard PayPal offering and does benefit from a very quick transfer period.	MORE INFO
WorldPay	£80	£25	5 DAYS	1.9 - 2.8%	NO	YES	YES	YES	Worldpay offer a very diverse service for UK and worldwide business's, although they are undoubtedly a good company to work with the costs are more akin to users looking to exploit the overseas currency facility that they offer.	MORE INFO
HSBC - Global Iris	£75	£20	5 DAYS	2.8%+	NO	YES	NO	YES	HSBC have rebranded their PSP service as Global Iris. The lack of the HSBC branding somewhat diminishes the perceived security that users may infer and regrettably the costs have remained really quite high!	MORE INFO
SagePay	£50	£20	5 DAYS	2.5%+10p	NO	YES	YES	YES	Sagepay (formally Protx) offer a very good and trusted service, you will need a separate Merchant account to feed your online payments though so keep this extra cost in mind.	MORE INFO

WebCreationUK provide Online Payment Services in association with Barclaycard.

We believe that utilising the trusted, reliable services of Barclaycard will be a great service upgrade to you - and could help you save money too. Speak to one of our online payment specialists today to see how we can tailor a payment package perfect for your business needs.

Discover. Utilise. Grow.



Note: Disclaimer

WebCreationUK do not tie themselves to any specific provider and as such the information provided on this page is based purely on the advertised services of the selected companies and our professional opinion.

Payment Service Providers: General guide

- A PSP is a payment service provider and is the system that allows for various acquiring banks/credit card issuers to process payments. Merchant accounts are the end point of any payments processed by a PSP. You will require both a PSP and Merchant account to process and receive your online payments.
- Setup and subscription costs are liable to change based on seasonal variations or special offers. For up to date costs please visit the website of the respective company you wish to use.
- Transfer time relates to the time it takes for you to pass money from your online merchant account to your business bank account.
- On-site payments are payments which can be taken from pages on your website ([CLICK HERE](#) for an example).
- Systems that do not offer onsite payments will link clients directly to a remote server for payment processing and then back to your site on completion ([CLICK HERE](#)).
- Phone payments relates to systems that offer the additional benefit of allowing you to process payments via a virtual terminal over the phone.
- SSL certificates are the favoured encryption method of online merchants, the majority of merchants will supply you with the facility on creation of your account although several do rely on you to purchase this to ensure the integrity and security of your data transfers. If you select a provider that does not include an SSL please keep in mind you will need to purchase your own SSL certificate. These are available for £250+VAT* per year and if you require one please let us know.

* Prices correct as of February 2014. All prices and specifications are subject to change at any time. Errors and omissions excepted.