

## Telecom Plus PLC (the “Company”)

### Notification of Transactions of Directors/Persons Discharging Managerial Responsibility and Connected Persons

As set out in the announcement made by Telecom Plus PLC on 8 January 2015, options in the ordinary shares of the Company were granted to new Chief Financial Officer Nick Schoenfeld on his appointment to the Board on 7 January 2015. Mr Schoenfeld was awarded options over 300,000 shares at an exercise price of 1262p per share vesting in five tranches between 7 January 2018 and 6 January 2025 (the “Options”).

In the light of exceptional recent events, and to ensure that his compensation fairly reflects future performance, the Remuneration Committee of the Board has decided to cancel the Options granted to Mr Schoenfeld on 7 January 2015 and issue him with new options as detailed below (the “New Options”).

In line with the Company’s remuneration policy the vesting of the New Options will be made subject to performance conditions, details of which will be set out in the Company’s Annual Report and Accounts for the year ended 31 March 2016.

The New Options were granted on 13 July 2015 with an exercise price of 985p per share and will vest according to the following schedule:

Shares under option	Exercise date	Expiry date
100,000	13 July 2018	12 July 2025
50,000	13 July 2019	12 July 2025
50,000	13 July 2020	12 July 2025
50,000	13 July 2021	12 July 2025
50,000	13 July 2022	12 July 2025

Mr Schoenfeld currently holds an interest in 6,250 ordinary shares of the Company and continues to have a total of 300,000 shares under option.

For further information, please contact:

Telecom Plus PLC

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