

## TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARES<sup>i</sup>

|   |   |
|---|---|
| <b>1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:</b> <sup>ii</sup>                                 | Telecom Plus PLC  |
| <b>2 Reason for the notification</b> (please tick the appropriate box or boxes):  |   |
| An acquisition or disposal of voting rights   | yes   |
| An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached | no  |
| An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments  | no  |
| An event changing the breakdown of voting rights  | yes   |
| Other (please specify):   | no  |
| <b>3. Full name of person(s) subject to the notification obligation:</b> <sup>iii</sup>   | Standard Life Investments (Holdings) Limited (Parent Company) – 11.580 % comprised of:<br>Standard Life Investments Limited – 11.580 %<br>Ignis Investment Services Limited –0.000% |
| <b>4. Full name of shareholder(s)</b><br>(if different from 3.): <sup>iv</sup>  | Vidacos Nominees\HSBC   |
| <b>5. Date of the transaction and date on which the threshold is crossed or reached:</b> <sup>v</sup>   | 25/04/2016  |
| <b>6. Date on which issuer notified:</b>  | 26/04/2016  |
| <b>7. Threshold(s) that is/are crossed or reached:</b> <sup>vi, vii</sup>   | Standard Life Investments (Holdings) Limited - 12%<br>Standard Life Investments Limited - 12%   |

**8. Notified details:**

**A: Voting rights attached to shares** <sup>viii, ix</sup>

| Class/type of shares<br><br>if possible using the ISIN CODE | Situation previous to the triggering transaction |                         | Resulting situation after the triggering transaction |                         |                         |                                 |          |
|---|--|-------------------------|--|-------------------------|-------------------------|---------------------------------|----------|
|   | Number of Shares                                 | Number of Voting Rights | Number of shares                                     | Number of voting rights |                         | % of voting rights <sup>x</sup> |          |
|   |  |                         | Direct   | Direct <sup>xi</sup>    | Indirect <sup>xii</sup> | Direct                          | Indirect |
| GB0008794710  | 10,338,302                                       | 10,338,302              | 9,293,883  | 0                       | 9,293,883               | 0                               | 11.580   |

**B: Qualifying Financial Instruments**

| Resulting situation after the triggering transaction |                                 |  |   |                    |
|--|---------------------------------|--|---|--------------------|
| Type of financial instrument                         | Expiration date <sup>xiii</sup> | Exercise/ Conversion Period <sup>xiv</sup> | Number of voting rights that may be acquired if the instrument is exercised/ converted. | % of voting rights |
|  |                                 |  |   |                    |

**C: Financial Instruments with similar economic effect to Qualifying Financial Instruments** <sup>xv, xvi</sup>

| Resulting situation after the triggering transaction |                |                                 |  |  |                                       |       |
|--|----------------|---------------------------------|--|--|---------------------------------------|-------|
| Type of financial instrument                         | Exercise price | Expiration date <sup>xvii</sup> | Exercise/ Conversion period <sup>xviii</sup> | Number of voting rights instrument refers to | % of voting rights <sup>xix, xx</sup> |       |
|  |                |                                 |  |  | Nominal                               | Delta |
|  |                |                                 |  |  |                                       |       |

**Total (A+B+C)**

| Number of voting rights | Percentage of voting rights |
|-------------------------|-----------------------------|
| 9,293,883               | 11.580                      |

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable:** <sup>xxi</sup>

Standard Life Investments (Holdings) Limited (Parent Company) – 11.580 % comprised of:  
Standard Life Investments Limited – 11.580 %  
Ignis Investment Services Limited –0.000%

**Proxy Voting:**

**10. Name of the proxy holder:**

**11. Number of voting rights proxy holder will cease to hold:**

**12. Date on which proxy holder will cease to hold voting rights:**

**13. Additional information:**

Disclosure is prompted by change in overall number of voting rights, as a result of the issuer dealing in own shares. No SLI transactions have taken place.

**14. Contact name:**

David Baxter

**15. Contact telephone number:**

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