

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	TELECOM PLUS PLC
2 Reason for the notification (please tick the appropriate box or boxes):	
An acquisition or disposal of voting rights	<input checked="" type="checkbox"/> x
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	<input checked="" type="checkbox"/> x
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	<input checked="" type="checkbox"/> x
An event changing the breakdown of voting rights	<input type="checkbox"/>
Other (please specify):	<input type="checkbox"/>
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Deutsche Bank AG
4. Full name of shareholder(s) (if different from 3.): ^{iv}	Deutsche Bank AG, London Branch
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	26/11/2015
6. Date on which issuer notified:	02/12/2015
7. Threshold(s) that is/are crossed or reached: ^{vi, vii}	Above 5%

8. Notified details:							
A: Voting rights attached to shares ^{viii, ix}							
Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0008794710	Below Notifiable Threshold	Below Notifiable Threshold	2,566,424	2,566,424	0	3.20%	0

B: Qualifying Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
Right to Recall			10,998	0.01%

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments ^{xv, xvi}						
Resulting situation after the triggering transaction						
Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
CFD				1,759,405	Nominal	Delta
					2.19%	2.19%

Total (A+B+C)	
Number of voting rights	Percentage of voting rights
4,336,827	5.41%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

Deutsche Bank AG, London Branch – 5.41%

Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Total Swaps Holding – see Appendix.

14. Contact name:

David Baxter

15. Contact telephone number:

0208 955 5000

Appendix

Type of financial Instrument	Maturity Date	Number of voting rights instrument refers to
CFD	04-Oct-16	28,605
CFD	07-Jul-16	5,080
CFD	31-Aug-16	12,477

CFD	02-Mar-16	333
CFD	04-Apr-16	25
CFD	14-Nov-16	6,799
CFD	14-Mar-16	12,816
CFD	14-Dec-15	74,615
CFD	13-Jan-16	607
CFD	12-Oct-16	16,574
CFD	15-Dec-15	1,309
CFD	18-May-16	125,779
CFD	01-Jul-16	895
CFD	03-Dec-15	22,837
CFD	17-Mar-16	91,000
CFD	20-Jan-16	294,061
CFD	21-Jan-16	1,065,593