

## Telecom *plus* PLC (the "Company")

### Holding In Company

The Company received notification on 30 March 2007, pursuant to Chapter 5 of the Disclosure and Transparency Rules of the Financial Services Authority, that as at the date detailed below, North Atlantic Value LLP as investment manger/advisor had the following notifiable interest in ordinary shares in the Company representing the disclosed percentage of the issued share capital of the Company.

Date of transaction	Situation previous to the Triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of Shares	Number of Voting Rights		% of Voting Rights	
			Direct	Direct	Indirect	Direct	Indirect
27 March 2007	Below 5%	Below 5%	3,489,102	3,489,102		5.06	

For further information, please contact:

Telecom *plus* PLC

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