

TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Telecom Plus Plc

2. Reason for the notification (please state Yes/No):

An acquisition or disposal of voting rights: (YES)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ()

An event changing the breakdown of voting rights: ()

Other (please specify) : ()

3. Full name of person(s) subject to the notification obligation (iii):

Nigel William Wray

4. Full name of shareholder(s) (if different from 3.) (iv):

S & F Nominees (Isle of Man) Limited
Pershing Keen Nominees Limited
Damor Investments Limited A/C P0608

5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

N/A

6. Date on which issuer notified:

4 December 2007

7. Threshold(s) that is/are crossed or reached:

N/A

8. Notified details:

A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of shares

Number of voting Rights (viii)

GB008794710

Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE

Number of shares

Number of voting rights (ix)

% of voting rights

Direct

Direct (x)

Indirect (xi)

Direct

Indirect

GB008794710

2,029,800

2,029,800

3.03%

B: Financial Instruments

Resulting situation after the triggering transaction ^(xii)

Type of financial instrument	Expiration Date ^(xiii)	Exercise/Conversion Period/ Date ^(xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
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N/A

Total (A+B)

Number of voting rights	% of voting rights
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2,029,800	3.03%
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9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable ^(xv):

Nigel William Wray has a beneficial interest in shares in Telecom Plus Plc held by the following nominees

S & F Nominees (Isle of Man) Limited 33,000

Pershing Keen Nominees Ltd 1,786,800

Damor Investments Limited A/A P0608 210,000

Proxy Voting:

10. Name of the proxy holder:

N/A

11. Number of voting rights proxy holder will cease to hold:

N/A

12. Date on which proxy holder will cease to hold voting rights:

N/A

13. Additional information:

N/A

14. Contact name:

Richard Hateley

15. Contact telephone number:

020 8955 5000