

Telecom *plus* PLC (the "Company")

Holding In Company

On 7 November 2006, the Company received notification pursuant to section 198 of the Companies Act 1985, that as at 3 November 2006, North Atlantic Value LLP have a notifiable interest in 3,710,000 ordinary shares in the Company representing 5.41% of the issued share capital of the Company.

For further information, please contact:

Telecom *plus* PLC

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7 November 2006

END