

## TR-1(i): NOTIFICATION OF MAJOR INTERESTS IN SHARES

### 1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached (ii):

Telecom plus PLC

### 2. Reason for the notification (please state Yes/No):

An acquisition or disposal of voting rights: (Yes)

An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached: ( )

An event changing the breakdown of voting rights: ( )

Other (please specify) : ( )

### 3. Full name of person(s) subject to the notification obligation (iii):

JPMorgan Chase & Co

### 4. Full name of shareholder(s) (if different from 3.) (iv):

JPMorgan Asset Management (UK) Limited

### 5. Date of the transaction (and date on which the threshold is crossed or reached if different) (v):

6 February 2009

### 6. Date on which issuer notified:

9 February 2009

### 7. Threshold(s) that is/are crossed or reached:

5% upwards

### 8. Notified details:

#### A: Voting rights attached to shares

Class/type of shares if possible using the ISIN CODE

Situation previous to the Triggering transaction (vi)

Number of shares

Number of voting Rights (viii)

GB0008794710

n/a

n/a

#### Resulting situation after the triggering transaction (vii)

Class/type of shares if possible using the ISIN CODE

Number of shares

Number of voting rights (ix)

% of voting rights

Direct

Direct (x)

Indirect (xi)

Direct

Indirect

GB0008794710

4,159,806

4,159,806

6.10%

**B: Financial Instruments****Resulting situation after the triggering transaction (xii)**

Type of financial instrument	Expiration Date (xiii)	Exercise/Conversion Period/ Date (xiv)	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights
------------------------------	------------------------	--	---	--------------------

N/A

**Total (A+B)****Number of voting rights    % of voting rights**

4,159,806                      6.10%

**9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable <sup>(xv)</sup>:**

Total disclosable holding for JPMorgan Chase & Co. : 4,159,806 (6.10%)

Holdings by controlled undertakings of JPMorgan Chase & Co. are as follows:

JPMorgan Asset Management (UK) Limited

**Proxy Voting:****10. Name of the proxy holder:**

N/A

**11. Number of voting rights proxy holder will cease to hold:**

N/A

**12. Date on which proxy holder will cease to hold voting rights:**

N/A

**13. Additional information:**

N/A

**14. Contact name:**

Richard Hateley

**15. Contact telephone number:**

(020) 8955 5000