

Press release

## **Cinkciarz.pl vs Currency One - more infringements**

### **More actions from Cinkciarz.pl caused by infringements of Currency One S.A. - owner of InternetowyKantor.pl and Walutomat.pl.**

Cinkciarz.pl has filed second application for a summons to a conciliation hearing in a case of payment of compensation by Currency One S.A. This time the compensation has been established in the amount of PLN 25 million for infringement of the right of protection for a trademark and the right to the company of Cinkciarz.pl and committing acts of unfair competition.

Filing the application is a result of continuous use of Currency One S.A. word signs: "cinkciarz.pl" and "cinkciarz" as keywords in defining online advertising campaign in Google AdWords for InternetowyKantor.pl and Walutomat.pl. The advertisements are displayed on Google search pages and other web pages displaying Google AdWords, as well as in the content of said advertisements. More importantly, Currency One S.A. has been conducting such actions against the final and judicial ban which is in power since October 9, 2013.

Moreover, Currency One S.A. has also been taking actions to get around the ban. For some time the advertisements of Walutomat.pl and InternetowyKantor.pl were displayed after running a Google search for word signs alike "cinkciarz" and "cinkciarz.pl" written faultily or with omitting of some letters, e.g.: "cinkciar.pl" or "cinkciasz.pl". Running the Google search for these word signs has effect in displaying the results for the word sign written correctly, hence Cinkciarz.pl treats this action as yet another infringement of the final and judicial ban.

Due to Currency One S.A. failure in applying to said ban, Cinkciarz.pl has also filed an application claiming to impose a fine on Currency One S.A. in the amount of PLN 10.000 or to impose an order for payment to Cinkciarz.pl an amount of PLN 20.000 by Currency One S.A. along with threat of orders for such payments for each future infringement.

Irrespectively of both cases above, the first trial of a case filed by Cinkciarz.pl against Currency One S.A. will take place in October 2014.

Due to the actions of Currency one S.A. taken so far, Cinkciarz.pl does not rule out future claims related to committing acts jeopardizing the interests of Cinkciarz.pl by Currency One S.A.

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**INFORMATION ABOUT THE BRAND**

Cinkciarz.pl is an online FX services technology company i.a. for individuals, entrepreneurs, travelers and those repaying loans in foreign currencies. Cinkciarz.pl offers the most favorable rates of all 25 currencies in its offer. Categories of services offered are: online currency exchange (in three transaction models) and currency cards. The transactions can be concluded via internet transfers from any bank account 24/7. Cinkciarz.pl is the first FX company in Poland to join the SWIFT organization which includes only the largest banks and financial institutions. The company is also amongst Bloomberg data and analysis suppliers. Cinkciarz.pl EUR/PLN forecast have been awarded world's first place for four consecutive quarters in Bloomberg's rank Best EMEA Currency Forecasters Q3 2013

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