



1 THE TOKEN CAPACITOR

Panvala token holders issue **grants** to recognize the work that improves Panvala or makes Ethereum safer in general.



Smart contract that holds 50 million PAN tokens.

Every 13 weeks, batches of tokens can be released to reward work.

The Panvala Awards Committee and PAN token holders decide on token allocation.

Designed to be recharged.



The first batch of tokens will be released in February 2019. **Grant applications are open.**

2 GRANTS & DONATIONS

Without donations, the Token Capacitor eventually runs out of tokens. Our goal is to reach equilibrium.

DONATIONS = GRANTS
Flow of tokens in = Flow of tokens out



When tokens are being deposited as fast as they are being released as grants, we've achieved **sustainable cooperation**.



Individual and corporate donors receive **badges** as non-fungible, non-transferable tokens on chain (ERC721).

3 AWARDS COMMITTEE

The Panvala Awards Committee recommends how the next batch of tokens should be allocated. Token holders can challenge these recommendations by staking tokens.

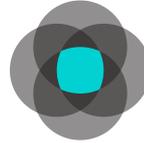
Our aim is to **issue grants for work so compelling that it's easy to find the funders for the work we do together.**

PAN TOKENS

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GRANTEES

Receive tokens for the work they do.



TOKEN CAPACITOR

Smart contract that accepts donated tokens and releases them with a half-life of four years, like Bitcoin's block reward.

STAKERS

Buy tokens to use in incentive games like Panvala Mark.

DONORS

Buy tokens to recharge the Token Capacitor by depositing tokens.



PAN tokens can be staked in incentive games, like Panvala Mark.



Smart contract systems can be built on top of the Panvala token to make Ethereum safer.

PANVALA MARK

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One of the first smart contract systems that will be built on top of the Panvala token is the Panvala Mark.

- Panvala Marks are indicators that a smart contract meets the security standards of PAN token holders.
- To get a mark, smart contract developers have to stake tokens that they will lose if security issues are found.
- Ethereum wallets can display Panvala Marks directly in the user interface.



UNVERIFIED



UNSECURE



SAFER LEVEL 1



SAFER LEVEL 2



SAFER LEVEL 3