Buy to Let Submission Checklist

Personal ownership

To support the submission of your new application, please provide the relevant information below to help our underwriters review your case in full.

For us to make an accurate decision you'll need to provide the following information:

- [ ] Standard Declaration- signed and dated by all applicants

Portfolio landlords

- [ ] Fully completed Existing Property Portfolio Form
- [ ] Personal Assets & Liabilities and Business Plan
- [ ] Latest 3 months' cash flow bank statements (business or personal)

First Time Buyers

Employed

- [ ] Latest 3 months' payslips
- [ ] Latest 3 months' consecutive bank statements showing salary credits

Self-employed

- [ ] Latest accounts or Tax Calculations and corresponding TYO (tax year overview)
- [ ] Latest 3 months' consecutive bank statements evidencing receipt of self-employed income

Tier 2 or 3 product

- [ ] Latest 3 months' consecutive bank statements showing salary credits and the account nominated for Precise Mortgages Direct Debit (if these are not the same account, statements for both accounts should be provided).

5 year fixed products

- [ ] A fully completed 5 Year Fixed Form with supporting evidence of how any shortfall could be met (see form for acceptable evidence)

The above list shows our standard requirements, our underwriters may request further information upon case assessment.

Is there anything else we should know? We understand that applications are not all the same and sometimes it helps to provide extra information. The form on the following page can be used to let us know of anything that may help us process your application.

Precise Mortgages

02517 (7)

Additional Information Form

At Precise Mortgages we understand that not every application is straightforward, sometimes there may be additional information that could help us reach our lending decision. If you provide this information with the application we will be able to make a fuller assessment of the case and reduce the need to contact you with further questions.

Applicant name:	**Application number:**
Applicant postcode:	**Is this linked to a previous application?** ☐ **Yes** ☐ **No**

Additional information

Additional information that may be useful to us:

- **Purchase details** - Is there an element of downsizing? Is the property being purchased under the market value? Is the applicant related to the vendor? Is the application to transfer ownership from the applicant name to their Limited Company? For a New Build application - what is the date of exchange/date of completion?
- **Let to Buy** - We will need full details of the onward residential purchase including whether a new mortgage will be taken, the lender, mortgage amount, monthly repayment and property value.
- **Income differences** - Has the applicant had a recent payrise? Has their self-employed income gone up or down? Have they been in their current job for less than 12 months? Has there been a change in their Tax Credit income?
- **Ongoing commitment** - Does the applicant have a student loan? Do they make regular payments for fines/maintenance or other commitments? Will they be repaying a Help to Buy shared equity loan?

The examples above do not apply to every application so please provide us with any information you think may help our assessment.

Help us to help you | **Uploading this form and any supporting documents when you submit the application will help us process the application quicker.**

FOR INTERMEDIARY USE ONLY.

02005 (1.5)